

Memorandum



CITY OF DALLAS

DATE February 12, 2016
TO The Honorable Mayor and Members of the City Council
SUBJECT Financial Forecast Report

The FY 2015-16 Financial Forecast Report based on information through December 2015 is attached and provided for your information.

For FY 2015-16, General Fund revenues are projected to be \$1,187,000 above budget and expenditures are projected to be \$181,000 below budget. This results in forecast revenues being in excess of forecast expenditures by \$1,368,000. Details related to budget variances may be found at the end of the Financial Forecast Report.

We will continue to closely monitor revenues and expenditures and keep you informed.

A handwritten signature in black ink, appearing to read 'A.C. Gonzalez', written over the typed name.

A.C. Gonzalez
City Manager

Attachment

c: Ryan S. Evans, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Mark McDaniel, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Jack Ireland, Director, Office of Financial Services



FY 2015-16

Financial Forecast Report

Information as of December 31, 2015



GENERAL FUND

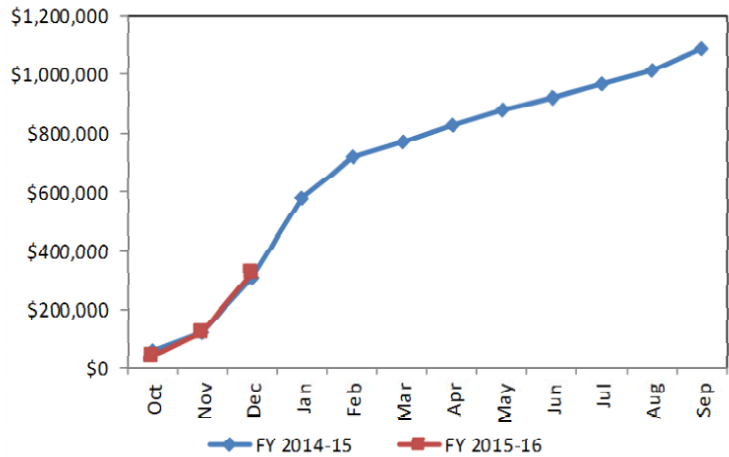
As of December 31, 2015
(000s)

| <u>ITEM</u> | <u>BUDGET</u> | <u>YEAR TO DATE</u> | <u>YEAR-END FORECAST</u> | <u>BUDGET VS FORECAST VARIANCE</u> |
|---|----------------------|----------------------------|-------------------------------------|---|
| Revenues | \$1,144,800 | \$323,201 | \$1,145,987 | \$1,187 |
| Expenditures | 1,144,800 | 278,260 | 1,144,619 | (181) |
| Net Excess of Revenues Over Expenditures/Transfers | <u>\$0</u> | <u>\$44,941</u> | <u>\$1,368</u> | <u>\$1,368</u> |

GENERAL FUND REVENUES

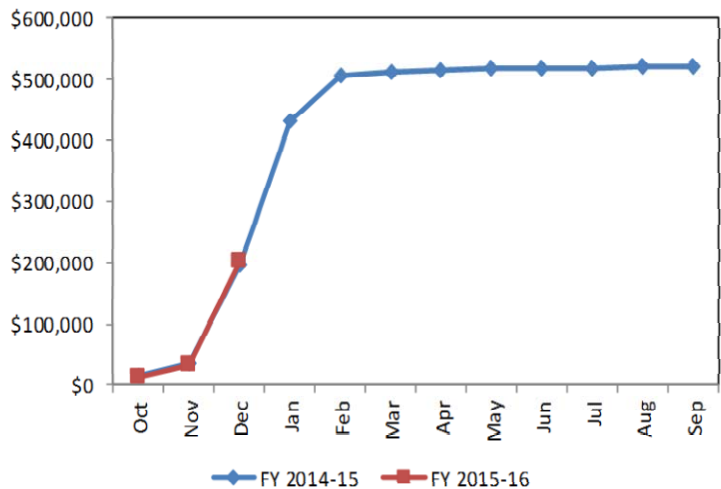
ALL SOURCES

| | FY 2014-15 | FY 2015-16 | Variance |
|--------------|--------------------|------------------|-----------------|
| Oct | \$60,959 | \$41,660 | (\$19,299) |
| Nov | 58,982 | 77,665 | \$18,682 |
| Dec | 187,753 | 203,876 | \$16,123 |
| Jan | 271,536 | | |
| Feb | 138,254 | | |
| Mar | 52,292 | | |
| Apr | 59,984 | | |
| May | 48,230 | | |
| Jun | 43,757 | | |
| Jul | 46,560 | | |
| Aug | 45,056 | | |
| Sep | 74,964 | | |
| Total | \$1,088,327 | \$323,201 | \$15,507 |



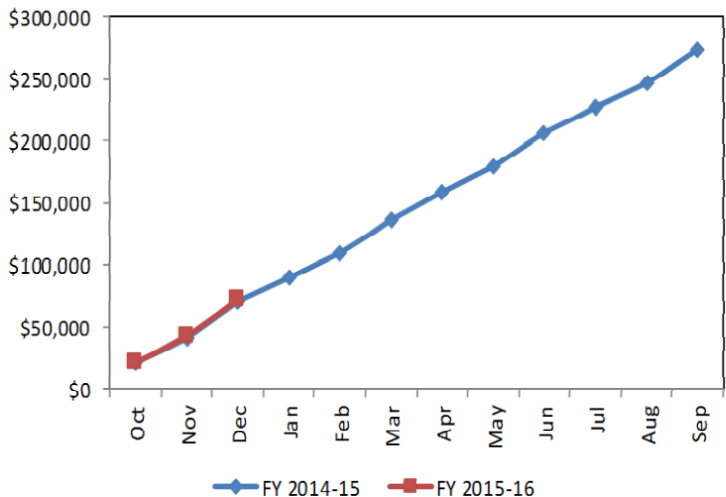
PROPERTY TAX

| | FY 2014-15 | FY 2015-16 | Variance |
|--------------|------------------|------------------|----------------|
| Oct | \$16,175 | \$11,487 | (\$4,688) |
| Nov | 18,472 | 20,589 | \$2,117 |
| Dec | 160,305 | 169,848 | \$9,543 |
| Jan | 235,891 | | |
| Feb | 74,439 | | |
| Mar | 6,533 | | |
| Apr | 3,115 | | |
| May | 1,536 | | |
| Jun | 1,750 | | |
| Jul | 821 | | |
| Aug | 948 | | |
| Sep | 673 | | |
| Total | \$520,658 | \$201,923 | \$6,972 |



SALES TAX

| | FY 2014-15 | FY 2015-16 | Variance |
|--------------|------------------|-----------------|----------------|
| Oct | \$21,933 | \$21,769 | (\$164) |
| Nov | 19,220 | 20,524 | \$1,303 |
| Dec | 29,690 | 30,137 | \$447 |
| Jan | 20,009 | | |
| Feb | 18,928 | | |
| Mar | 26,847 | | |
| Apr | 22,124 | | |
| May | 20,755 | | |
| Jun | 26,477 | | |
| Jul | 20,798 | | |
| Aug | 20,332 | | |
| Sep | 26,386 | | |
| Total | \$273,499 | \$72,430 | \$1,586 |



FY 2014-15 All Sources has been restated to reflect the conversion of Sanitation to an Enterprise Fund in FY 2015-16

GENERAL FUND REVENUES

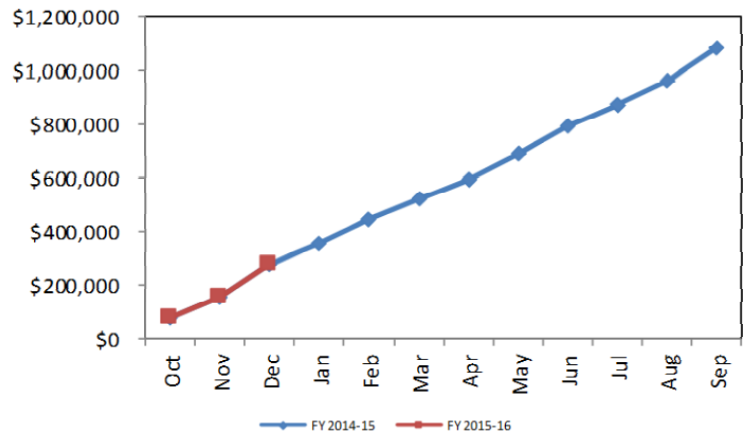
As of December 31, 2015
(000s)

| | <u>BUDGET</u> | <u>REVENUES YEAR TO DATE</u> | <u>YEAR-END FORECAST</u> | <u>BUDGET VS FORECAST VARIANCE</u> |
|----------------------------------|--------------------|----------------------------------|------------------------------|--|
| TAXES | | | | |
| Ad Valorem Tax | \$559,636 | \$201,923 | \$559,636 | \$0 |
| Sales Tax ¹ | 281,272 | 72,430 | 281,887 | 615 |
| TOTAL TAXES | 840,908 | 274,353 | 841,523 | 615 |
| FRANCHISE REVENUES | | | | |
| Oncor Electric | 50,612 | 15,960 | 50,612 | 0 |
| AT&T | 10,950 | 0 | 10,950 | 0 |
| Atmos Energy | 12,242 | 0 | 12,242 | 0 |
| Time Warner Cable | 6,102 | 0 | 6,102 | 0 |
| Other | 27,291 | 869 | 27,291 | 0 |
| TOTAL FRANCHISE REVENUES | 107,198 | 16,829 | 107,198 | 0 |
| LICENSES AND PERMITS | 6,067 | 2,152 | 6,086 | 19 |
| INTEREST EARNED | 962 | 0 | 962 | 0 |
| INTERGOVERNMENTAL | 7,432 | 365 | 7,460 | 29 |
| FINES AND FORFEITURES | | | | |
| Municipal Court ² | 14,771 | 3,669 | 15,400 | 629 |
| Vehicle Towing & Storage | 7,146 | 1,875 | 7,146 | 0 |
| Parking Fines | 3,591 | 0 | 3,592 | 0 |
| Red Light Camera Fines | 7,460 | 0 | 7,460 | 0 |
| Public Library | 494 | 63 | 494 | 0 |
| TOTAL FINES | 33,462 | 5,606 | 34,091 | 629 |
| CHARGES FOR SERVICE | | | | |
| Parks ³ | 10,283 | 1,841 | 10,135 | (148) |
| Emergency Ambulance | 31,569 | 5,095 | 31,569 | 0 |
| Security Alarm | 4,450 | 1,036 | 4,400 | (50) |
| Street Lighting | 648 | 114 | 648 | 0 |
| Vital Statistics | 1,484 | 324 | 1,484 | 0 |
| Other | 23,147 | 8,157 | 23,106 | (41) |
| TOTAL CHARGES | 71,581 | 16,568 | 71,341 | (240) |
| INTERFUND REVENUE | 67,123 | 4,636 | 67,123 | 0 |
| MISCELLANEOUS⁴ | 10,068 | 2,692 | 10,202 | 135 |
| TOTAL REVENUES | \$1,144,800 | \$323,201 | \$1,145,987 | \$1,187 |

GENERAL FUND EXPENDITURES

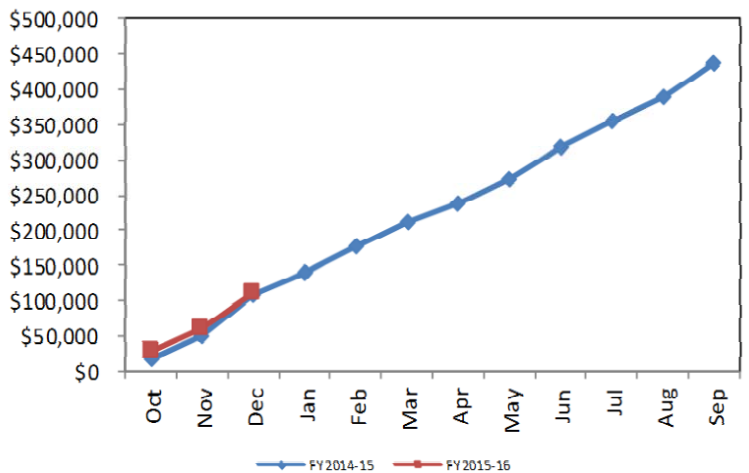
ALL EXPENSES

| | FY 2014-15 | FY 2015-16 | Variance |
|--------------|--------------------|------------------|------------------|
| Oct | \$77,525 | \$75,601 | (\$1,924) |
| Nov | 79,013 | 78,065 | (948) |
| Dec | 123,491 | 124,594 | 1,103 |
| Jan | 76,655 | | |
| Feb | 86,673 | | |
| Mar | 82,668 | | |
| Apr | 69,958 | | |
| May | 96,984 | | |
| Jun | 102,442 | | |
| Jul | 78,895 | | |
| Aug | 85,592 | | |
| Sep | 124,316 | | |
| Total | \$1,084,212 | \$278,260 | (\$1,769) |



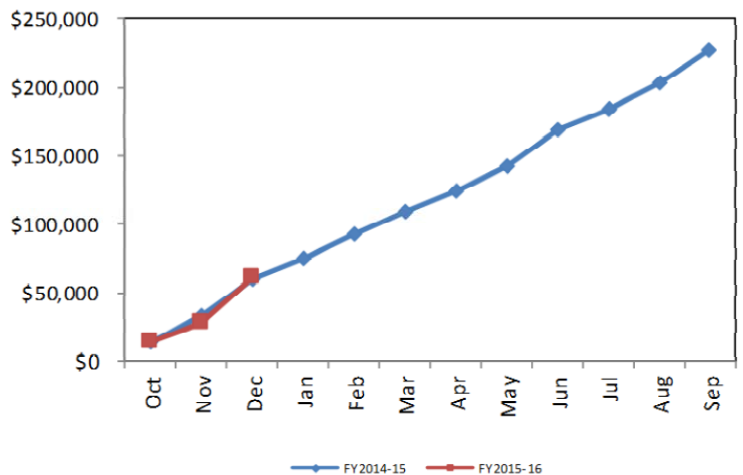
POLICE

| | FY 2014-15 | FY 2015-16 | Variance |
|--------------|------------------|------------------|----------------|
| Oct | \$19,262 | \$28,488 | \$9,226 |
| Nov | 31,339 | 31,370 | 31 |
| Dec | 57,789 | 52,490 | (5,299) |
| Jan | 32,898 | | |
| Feb | 36,863 | | |
| Mar | 32,472 | | |
| Apr | 27,900 | | |
| May | 33,265 | | |
| Jun | 47,086 | | |
| Jul | 34,846 | | |
| Aug | 35,661 | | |
| Sep | 46,774 | | |
| Total | \$436,155 | \$112,348 | \$3,958 |



FIRE

| | FY 2014-15 | FY 2015-16 | Variance |
|--------------|------------------|-----------------|----------------|
| Oct | \$13,502 | \$13,994 | \$492 |
| Nov | 19,557 | 14,184 | (5,373) |
| Dec | 26,055 | 32,389 | 6,334 |
| Jan | 16,078 | | |
| Feb | 17,117 | | |
| Mar | 17,032 | | |
| Apr | 15,063 | | |
| May | 17,344 | | |
| Jun | 26,753 | | |
| Jul | 16,442 | | |
| Aug | 18,322 | | |
| Sep | 24,269 | | |
| Total | \$227,535 | \$60,567 | \$1,453 |



FY 2014-15 All Expenses has been restated to reflect the conversion of Sanitation to an Enterprise Fund in FY 2015-16

GENERAL FUND EXPENDITURES

As of December 31, 2015

(000s)

| DEPARTMENT | BUDGET | EXPENDITURES YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|--|--------------------|------------------------------|----------------------|-----------------------------------|
| Building Services | \$23,831 | \$6,917 | \$23,831 | \$0 |
| Business Dev/Procurement Svcs ⁵ | 2,884 | 649 | 2,824 | (60) |
| City Attorney's Office | 15,886 | 3,489 | 15,868 | (18) |
| City Auditor's Office ⁶ | 3,004 | 601 | 3,049 | 45 |
| City Controller's Office ⁷ | 4,541 | 1,006 | 4,393 | (148) |
| City Manager's Office | 1,972 | 539 | 1,972 | 0 |
| City Secretary's Office | 2,005 | 340 | 2,005 | 0 |
| Civil Service ⁸ | 2,599 | 494 | 2,635 | 36 |
| Code Compliance | 38,569 | 7,958 | 38,569 | 0 |
| Court Services | 11,563 | 2,549 | 11,516 | (47) |
| Elections ⁹ | 97 | 20 | 105 | 8 |
| Fire | 239,567 | 60,567 | 239,567 | 0 |
| Housing | 11,936 | 6,573 | 11,936 | 0 |
| Human Resources | 4,788 | 1,083 | 4,783 | (5) |
| Independent Audit | 786 | - | 786 | 0 |
| Jail Contract - Lew Sterret | 7,557 | 1,260 | 7,557 | 0 |
| Judiciary | 3,231 | 732 | 3,231 | 0 |
| Library | 30,509 | 6,785 | 30,509 | 0 |
| Management Services | 8,544 | 3,375 | 8,544 | 0 |
| Mayor and Council | 4,243 | 919 | 4,201 | (42) |
| Non-Departmental | 57,926 | 2,595 | 57,926 | 0 |
| Office of Cultural Affairs | 17,671 | 7,893 | 17,671 | 0 |
| Office of Economic Development | 1,818 | 832 | 1,818 | 0 |
| Office of Financial Services | 2,957 | 562 | 2,957 | 0 |
| Park and Recreation ¹⁰ | 85,646 | 25,934 | 86,148 | 502 |
| Planning & Urban Design ¹¹ | 4,232 | 577 | 3,941 | (291) |
| Police | 451,882 | 112,348 | 451,882 | 0 |
| Public Works | 5,911 | 2,313 | 5,900 | (11) |
| Street Lighting | 17,525 | 2,607 | 17,525 | 0 |
| Street Services | 71,531 | 16,014 | 71,521 | (10) |
| Sustainable Dev/Construction ¹² | 1,438 | 524 | 1,297 | (141) |
| Trinity Watershed Management | 1,526 | 203 | 1,526 | 0 |
| RESERVES AND TRANSFERS | | | | |
| Contingency Reserve | 2,628 | 0 | 2,628 | 0 |
| Liability/Claim Fund | 1,994 | 0 | 1,994 | 0 |
| Salary & Benefit Reserve | 2,000 | 0 | 2,000 | 0 |
| TOTAL EXPENDITURES | \$1,144,800 | \$278,260 | \$1,144,619 | (\$181) |

PROPRIETARY FUNDS

As of December 31, 2015

(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|--|-----------------|---------------|-------------------|-----------------------------|
| AVIATION | | | | |
| BEGINNING FUND BALANCE | \$16,775 | \$ - | \$16,775 | \$ - |
| REVENUES: | | | | |
| Parking | 27,443 | 5,864 | 27,443 | 0 |
| Terminal Concessions | 22,423 | 5,198 | 22,423 | 0 |
| Landing Fees | 17,784 | 3,083 | 17,784 | 0 |
| Rental on Airport - Terminal | 13,831 | 3,324 | 13,831 | 0 |
| Rental on Airport - Field | 9,067 | 1,745 | 8,950 | (117) |
| Fuel Flow Fees | 1,225 | 229 | 1,225 | 0 |
| All Other | 2,102 | 199 | 3,679 | 1,577 |
| TOTAL REVENUES¹³ | 93,876 | 19,642 | 95,336 | 1,460 |
| TOTAL EXPENDITURES¹³ | 93,876 | 20,556 | 95,289 | 1,413 |
| ENDING FUND BALANCE | \$16,775 | \$ - | \$16,822 | \$47 |

CONVENTION AND EVENT SERVICES

| | | | | |
|------------------------------------|-----------------|---------------|-----------------|--------------|
| BEGINNING FUND BALANCE | \$20,607 | \$ - | \$20,607 | \$ - |
| REVENUES: | | | | |
| Hotel Occupancy Tax | 54,002 | 10,820 | 53,192 | (810) |
| Alcoholic Beverage Tax | 10,461 | 0 | 11,683 | 1,222 |
| Contract Services | 9,119 | 1,590 | 9,119 | 0 |
| All Remaining Revenues | 10,414 | 3,186 | 11,108 | 694 |
| TOTAL REVENUES¹⁴ | 83,996 | 15,596 | 85,101 | 1,105 |
| TOTAL EXPENDITURES | 82,939 | 14,240 | 83,203 | 264 |
| ENDING FUND BALANCE | \$21,664 | \$ - | \$22,505 | \$841 |

PROPRIETARY FUNDS

As of December 31, 2015

(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|---|-----------------|--------------|-------------------|-----------------------------|
| SUSTAINABLE DEVELOPMENT AND CONSTRUCTION | | | | |
| BEGINNING FUND BALANCE | \$33,842 | \$ - | \$33,842 | \$ - |
| REVENUES: | | | | |
| Building Permits | 18,770 | 5,095 | 19,104 | 334 |
| Certificate of Occupancy | 1,412 | 291 | 1,412 | 0 |
| Plan Review | 3,736 | 1,132 | 3,749 | 13 |
| Registration/License | 1,028 | 319 | 1,028 | (0) |
| Special Plats | 887 | 298 | 887 | 0 |
| Private Development | 1,010 | 366 | 1,010 | (0) |
| Zoning | 1,184 | 178 | 1,184 | 0 |
| Interest Earnings | 117 | 0 | 117 | 0 |
| All Remaining Revenues | 1,478 | 472 | 1,478 | 0 |
| TOTAL REVENUES | 29,622 | 8,150 | 29,969 | 347 |
| TOTAL EXPENDITURES¹⁵ | 30,697 | 4,730 | 29,588 | (1,109) |
| ENDING FUND BALANCE | \$32,767 | \$ - | \$34,223 | \$1,456 |
| MUNICIPAL RADIO | | | | |
| BEGINNING FUND BALANCE | \$1,183 | \$ - | \$1,183 | \$ - |
| REVENUES: | | | | |
| Local and National Sales | 2,058 | 533 | 2,012 | (46) |
| All Remaining Revenues | 12 | 0 | 12 | 0 |
| TOTAL REVENUES¹⁶ | 2,070 | 533 | 2,024 | (46) |
| TOTAL EXPENDITURES¹⁶ | 2,055 | 659 | 1,963 | (92) |
| ENDING FUND BALANCE | \$1,198 | \$ - | \$1,244 | \$46 |

PROPRIETARY FUNDS

As of December 31, 2015

(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|--|-----------------|----------------|-------------------|-----------------------------|
| WATER UTILITIES | | | | |
| BEGINNING FUND BALANCE | \$86,191 | \$ - | \$86,191 | \$ - |
| REVENUES: | | | | |
| Treated Water - Retail | 286,483 | 72,841 | 289,770 | 3,286 |
| Treated Water - Wholesale | 80,082 | 19,123 | 78,252 | (1,830) |
| Wastewater - Retail | 232,649 | 54,468 | 228,501 | (4,148) |
| Wastewater - Wholesale | 9,874 | 2,347 | 9,897 | 22 |
| All Remaining Revenues | 36,040 | 6,251 | 29,974 | (6,066) |
| TOTAL REVENUES¹⁷ | 645,128 | 155,030 | 636,393 | (8,735) |
| TOTAL EXPENDITURES¹⁷ | 645,128 | 116,556 | 636,393 | (8,735) |
| ENDING FUND BALANCE | \$86,191 | \$ - | \$86,191 | \$0 |

COMMUNICATION & INFORMATION SERVICES

| | | | | |
|------------------------------------|----------------|---------------|----------------|--------------|
| BEGINNING FUND BALANCE | \$10,910 | \$ - | \$10,910 | \$ - |
| REVENUES: | | | | |
| Interdepartmental Charges | 52,799 | 0 | 52,799 | 0 |
| Telephones Leased | 8,532 | 0 | 8,532 | 0 |
| Circuits | 1,367 | 0 | 1,367 | 0 |
| Desktop Services | 269 | 44 | 58 | (211) |
| Interest | 137 | 0 | 137 | 0 |
| Equipment Rental | 4,546 | 1,121 | 4,546 | 0 |
| Miscellaneous | 77 | 516 | 577 | 500 |
| TOTAL REVENUES¹⁸ | 67,727 | 1,681 | 68,016 | 289 |
| TOTAL EXPENDITURES | 72,284 | 25,446 | 72,261 | (23) |
| ENDING FUND BALANCE | \$6,352 | \$ - | \$6,664 | \$312 |

PROPRIETARY FUNDS

As of December 31, 2015

(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|----------------------------|----------------|--------------|-------------------|-----------------------------|
| EQUIPMENT SERVICES | | | | |
| BEGINNING FUND BALANCE | \$4,129 | \$ - | \$4,129 | \$ - |
| REVENUES: | | | | |
| Rental/Wreck | 33,640 | 0 | 33,640 | 0 |
| Fuel | 16,180 | 0 | 16,180 | 0 |
| Auto Auction | 418 | 322 | 488 | 70 |
| Miscellaneous Revenue | 267 | 64 | 329 | 62 |
| Interest and Other | 5 | 0 | 5 | 0 |
| TOTAL REVENUES | 50,509 | 385 | 50,641 | 132 |
| TOTAL EXPENDITURES | 50,509 | 9,642 | 50,509 | 0 |
| ENDING FUND BALANCE | \$4,129 | \$ - | \$4,261 | \$132 |

EXPRESS BUSINESS CENTER

| | | | | |
|----------------------------|----------------|-------------|----------------|-------------|
| BEGINNING FUND BALANCE | \$1,223 | \$ - | \$1,223 | \$ - |
| REVENUES: | | | | |
| Postage Sales | 2,703 | 393 | 2,703 | 0 |
| All Other Revenues | 1,260 | 491 | 1,260 | 0 |
| TOTAL REVENUES | 3,963 | 884 | 3,963 | 0 |
| TOTAL EXPENDITURES | 3,815 | 832 | 3,793 | (21) |
| ENDING FUND BALANCE | \$1,372 | \$ - | \$1,393 | \$21 |

PROPRIETARY FUNDS

As of December 31, 2015
(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|--|----------------|---------------|----------------------|-----------------------------------|
| SANITATION SERVICES | | | | |
| BEGINNING FUND BALANCE | \$7,108 | \$ - | \$7,108 | \$ - |
| REVENUES: | | | | |
| Residential Collection | 66,537 | 17,081 | 66,662 | 125 |
| Cost Plus Bulk/Brush | 114 | 31 | 107 | (7) |
| Sale of Recyclables | 2,100 | 431 | 1,782 | (318) |
| City Facility Collection | 761 | 147 | 587 | (174) |
| Landfill Revenue | 17,676 | 8,312 | 20,305 | 2,629 |
| TOTAL REVENUES¹⁹ | 87,188 | 26,002 | 89,443 | 2,255 |
| TOTAL EXPENDITURES¹⁹ | 86,480 | 16,001 | 86,751 | 271 |
| ENDING FUND BALANCE | \$7,816 | \$ - | \$9,800 | \$1,984 |

OTHER FUNDS

As of December 31, 2015
(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|-----------------------------------|----------------|--------------|----------------------|-----------------------------------|
| 9-1-1 SYSTEM OPERATIONS | | | | |
| BEGINNING FUND BALANCE | \$7,090 | \$ - | \$7,090 | \$ - |
| REVENUES: | | | | |
| 9-1-1 Service Receipts - Wireless | 6,257 | 1,297 | 6,307 | 50 |
| 9-1-1 Service Receipts - Wireline | 6,898 | 1,681 | 6,910 | 12 |
| Interest and Other | 63 | 0 | 63 | 0 |
| TOTAL REVENUES | 13,218 | 2,978 | 13,280 | 62 |
| TOTAL EXPENDITURES | 16,292 | 1,833 | 16,259 | (34) |
| ENDING FUND BALANCE | \$4,015 | \$ - | \$4,111 | \$96 |

STORM DRAINAGE MANAGEMENT

| | | | | |
|----------------------------|----------------|---------------|----------------|------------|
| BEGINNING FUND BALANCE | \$8,114 | \$ - | \$8,114 | \$ - |
| REVENUES: | | | | |
| Storm Water Fees | 50,413 | 12,560 | 50,413 | - |
| Interest and Other | 40 | 0 | 40 | 0 |
| TOTAL REVENUES | 50,452 | 12,560 | 50,452 | 0 |
| TOTAL EXPENDITURES | 51,417 | 5,129 | 51,417 | 0 |
| ENDING FUND BALANCE | \$7,150 | \$ - | \$7,150 | \$0 |

OTHER FUNDS

As of December 31, 2015
(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|--------------------------------|---------|--------------|----------------------|-----------------------------------|
| EMPLOYEE BENEFITS | | | | |
| BENEFITS ADMINISTRATION | | | | |
| TOTAL EXPENDITURES | \$1,126 | \$119 | \$1,121 | (\$5) |
| WELLNESS PROGRAM | | | | |
| TOTAL EXPENDITURES | \$430 | \$85 | \$428 | (\$2) |
| RISK MANAGEMENT | | | | |
| TOTAL EXPENDITURES | \$2,594 | \$426 | \$2,594 | \$0 |

LIABILITY/CLAIMS FUND

| | |
|--|----------------|
| Beginning Balance October 1, 2015 | \$3,649 |
| Budgeted Revenue | 6,297 |
| FY 2015-16 Available Funds | 9,946 |
| Paid October 2015 | (168) |
| Paid November 2015 | (328) |
| Paid December 2015 | (379) |
| Balance as of December 31, 2015 | \$9,071 |

DEBT SERVICE FUND

As of December 31, 2015
(000s)

| DEPARTMENT | BUDGET | YEAR TO DATE | YEAR-END FORECAST | BUDGET VS FORECAST VARIANCE |
|--|----------------|---------------|----------------------|-----------------------------------|
| DEBT SERVICE FUND | | | | |
| BEGINNING FUND BALANCE | \$12,109 | \$ - | \$12,109 | \$ - |
| REVENUES: | | | | |
| Ad Valorem | 230,475 | 83,140 | 230,475 | 0 |
| Interest/Transfers/Other | 20,468 | 0 | 20,468 | 0 |
| TOTAL REVENUES | 250,943 | 83,140 | 250,943 | 0 |
| TOTAL EXPENDITURES²⁰ | 255,326 | 0 | 254,657 | (669) |
| ENDING FUND BALANCE | \$7,726 | \$ - | \$8,395 | \$669 |

NOTES

(Dollars in 000s)

1. Sales tax revenue is projected to be \$615 above budget due to the improved economy.
2. Municipal Court revenue is projected to be \$629 above budget primarily due to an increase in the collection per citation rates of the new collection agency.
3. Parks revenue is projected to be \$148 below budget due to a decrease in golf and tennis revenues as a result of weather related closures.
4. Miscellaneous revenue is projected to be \$135 above budget primarily due to an unbudgeted Code Compliance Litigation settlement agreement..
5. Business Development and Procurement is projected to be \$60 below budget due to vacancies.
6. City Auditor's Office is projected to be \$45 above budget primarily due to salary expenses.
7. City Controller's Office is projected to be \$148 below budget due to vacancies.
8. Civil Service is projected to be \$36 above budget due to salary expenses.
9. Elections is projected to be \$8 above budget due to purchase of petition verification software.
10. Park and Recreation is projected to be \$502 above budget primarily due to repairs related to flooding in 2015.
11. Planning and Urban Design is projected to be \$291 below budget due to vacancies.
12. Sustainable Development and Construction is projected to be \$141 below budget due to vacancies.
13. Aviation expenses are projected to be \$1,413 above budget primarily due to the City leasing property for additional offsite parking and for the future site of the consolidated rental car facility. Revenues are projected to be \$1,460 above budget due to revenue received from existing tenants on the newly leased property.
14. Convention and Event Services revenues are projected to be \$1,105 above budget primarily due to higher than expected Alcoholic Beverage Tax.
15. Sustainable Development and Construction expenses are projected to be \$1,109 below budget primarily due to vacancies.
16. Municipal Radio expenses are projected to be \$92 below budget due to vacancies and a reduction in sales commission. Revenues are projected to be \$46 below budget due to the sale of commercials being less than planned.

NOTES

(Dollars in 000s)

17. Water Utilities revenues and expenses are both projected to be \$8,735 below budget. Revenues are projected to be below budget primarily due to the loss of a wholesale raw water customer contract and lower than projected retail wastewater service revenues. Expenses are projected to be under budget due to a reduction in the transfer to fund capital projects.

18. Communication and Information Services revenues are projected to be \$289 above budget due to payment from the State Fair of Texas for removal of the Fair Park Tower.

19. Sanitation revenues are projected to be \$2,255 above budget and expenses are projected to be \$271 above budget due to the volume of solid waste from non-contract customers being above historic levels and solid waste from the Upper Chain of Wetlands projects.

20. Debt Service expenses are projected to be \$669 below budget due to lower than projected interest rates realized on the 2015 GO Bond sale.