

Economic Development & Housing Committee

Meeting Record June 18, 2018

The Economic Development & Housing Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Committee Coordinator at 214-670-3906 or 214-670-1686.

Meeting Date: June 18, 2018

Meeting Start time: 9:05 A.M.

Committee Members Present: Councilmember Tennell Atkins (Chair) Councilmember Rickey D. Callahan (Vice-Chair) Councilmember Casey Thomas, II Councilmember Lee M. Kleinman Councilmember Scott Griggs Councilmember B. Adam McGough Councilmember Mark Clayton Councilmember Kevin Felder Councilmember Omar Narvaez	Staff Present: Raquel Favela, Chief of Economic Development & Neighborhood Services Courtney Pogue, Director of Office of Economic Development Robin Bentley, Assistant Director of Economic Development
Other Council Members Present: Councilmember Sandy Greyson	Other Presenters:
Committee Members Absent:	

AGENDA:

Housing Committee Meeting Called to Order by CM Tennell Atkins

- Approval of June 4, 2018 Economic Development/Housing Committee Minutes**
Presenter(s): CM Tennell Atkins

Action Taken/Committee Recommendation(s): Motion made to approve the minutes.

Motion made by: CM Casey Thomas, II	Motion second by: CM Kevin Felder
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

Executive Session: 9:06 A.M. - 10:35 A.M.

- Executive Session to discuss the offer of a financial or other incentive to WWF Operating Company, LLC under Section 551.087 of the Texas Govt Code**
Presenter(s): Raquel Favela, Chief of Economic Development & Neighborhood Services
Courtney Pogue, Director of Office of Economic Development
Robin Bentley, Assistant Director of Office of Economic Development

Information Only: __

Action Taken/Committee Recommendation (s) Motion was made to move forward to full Council

Motion made by: CM Casey Thomas, II	Motion seconded by: CM Rickey D. Callahan
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

3. Executive Session to discuss the offer of a financial or other incentive to Project Stellar under Section 551.087 of the Texas Govt Code

**Presenter(s): Raquel Favela, Chief of Economic Development & Neighborhood Services
 Courtney Pogue, Director of Office of Economic Development
 Robin Bentley, Assistant Director of Office of Economic Development**

Information Only: __

Action Taken/Committee Recommendation(s): Motion was made to move forward to full Council

Motion made by: CM Casey Thomas, II	Motion seconded by: CM Rickey D. Callahan
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

4. Executive Session to discuss the offer of a financial or other incentive for the redevelopment of Hillcrest Village under Section 551.087 of the Texas Govt Code

**Presenter(s): Raquel Favela, Chief of Economic Development & Neighborhood Services
 Courtney Pogue, Director of Office of Economic Development
 Robin Bentley, Assistant Director of Office of Economic Development**

Information Only: __

Action Taken/Committee Recommendation(s): Motion was made to move forward to full Council

Motion made by: CM Casey Thomas, II	Motion seconded by: CM Rickey D. Callahan
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

MEMOS

- A. Authorize (1) the assignment of a loan agreement between the City of Dallas and the Oak Cliff Foundation to 231 W. Jefferson Blvd., LLC; and (2) the City Manager to execute an assignment and restatement of the loan documents between the City of Dallas and 231 W. Jefferson Blvd., LLC– Financing: No cost consideration to the City
- B. Authorize a deadline extension for the 211 North Ervay redevelopment project to extend the Certificate of Occupancy and completion date from December 31, 2016 to October 31, 2018, and, as additional consideration for the extension, enhance the street work to include removal of the existing ramp and loading area – Financing: No cost consideration to the City
- C. Authorize an amendment to Resolution No. 18-0219, previously approved on January 24, 2018 to support either 4% or 9% Low Income Housing Tax Credit applications by 2400 Bryan Street, LP, or its affiliate, for the new construction of up to a 230-unit residential development located at 2400 Bryan Street in the Deep Ellum TIF District - Financing: No cost consideration to the City
- D. Authorize a six-year management contract to manage the existing South Dallas/Fair Park Public Improvement District (District) – Dallas Black Chamber of Commerce Business Development Corporation (DBC), most advantageous proposer of two and to disburse assessment fees received from Dallas County on behalf of the District – Financing: No cost consideration to the City
- E. *Authorize an ordinance amending Chapter 2, "Administration," of the Dallas City Code Sections 2-130 through 2-132 changing the name of the "South Dallas/Fair Park trust fund board" to the "South Dallas/Fair Park Opportunity Fund board" - Financing: No cost consideration to the City

*Authorize approval of the City of Dallas South Dallas Fair Park Opportunity Fund Program Statement Financing No cost consideration to the City

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Item Deleted

- F. Authorize (1) the expenditure of up to \$1,500,000 in 2006 Bond Funds proceeds for the acquisition costs of property by the Dallas Housing Acquisition and Development Corporation from the Dallas County Sheriff's tax foreclosure sales for affordable housing development, and operating expenses, including, but not limited to, professional fees, staffing costs, and insurance; and (2) revisions to the Bylaws of the Dallas Housing and Acquisition Development Corporation which expands eligible housing types to include rental housing and to allow the sale of certain property to eligible adjacent property owners - Not to exceed \$1,500,000 - Financing: 2006 Bond Funds

Action Taken/Committee Recommendation(s): Motion was made to delete items A and D and to move B, C, and E forward to full Council

Motion made by: CM Casey Thomas, II	Motion seconded by: CM Rickey D. Callahan
	Opposed by: CM Kevin Felder, CM Mark Clayton, CM Scott Griggs and CM Omar Narvaez
Item passed unanimously: _____	Item passed on a divided vote: X
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

UPCOMING AGENDA ITEM

- 1. Authorize a contract for construction of Wynnewood Village Drainage Improvements Project - North Texas Contracting, lowest responsible bidder of seven - Not to exceed \$2,425,170 - Financing: 2017 Bond Funds (TWM)

Meeting Adjourned: 10:45 A.M.

Approved By _____

