

FY 2017-18 Annual Budget: Economic and Neighborhood Vitality

Committee Briefing

August 21, 2017

**Raquel Favela
Chief of Economic
Development and
Neighborhood Services**



City of Dallas

Strategic Priority Overview

- Strategic Priority Statement
- Organizational Structure
- FY 2016-17 Major Accomplishments
- FY 2017-18 Budget Highlights
- Dallas 365 Goals



Strategic Priority Statement

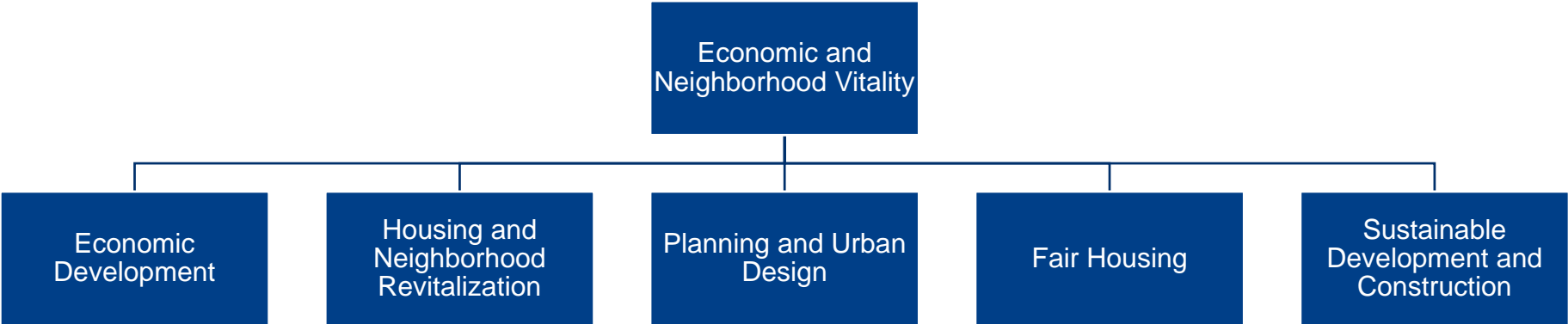
- Strengthen and grow the business community while planning and strengthening the long-term vitality of Dallas neighborhoods by expanding housing options and creating job opportunities

Strategic Priority Statement

- Increasing the total funds available for home repair from \$6.7 million to \$9 million, including grant funds.
- Conduct Market Value Analysis to assess the City's existing real estate conditions and provide the basis for development of housing strategy and economic development plan
- Improve Neighborhood Plus coordination by integrating the AmeriCorps VISTA program (fund through General Fund once grant funding expires)
- Partnering with the community to build a safe and dynamic Dallas



Organizational Structure



FY 2016-17 Major Accomplishments

- \$300,000,000 private investment leveraged
- 1,500 downtown residential units added to existing stock
- Leveraged private investment per public dollar (Area Redevelopment): \$5.00
- \$820,000 grants/loans funded – South Dallas/Fair Park Trust Fund
- Number of productions: 313; Number of Shoot Days Completed: 2,519 (Dallas Film Commission)

FY 2016-17 Major Accomplishments

Public/Private Partnership Program

- 16 projects approved by City Council anticipated to result in the creation or retention of 3,675 jobs and approximately \$271 million in new private investment
 - 9 projects (56.25%) in southern Dallas
 - 2 projects (12.50%) in Downtown
 - 5 projects (31.25%) in northern Dallas
- Estimated public investment for these projects (assuming all move forward) is \$18.86 million (tax abatements \$6.38 million and grants \$12.48 million)
- City leverage: \$14.40 of private investment for each public dollar committed

FY 2016-17 Major Accomplishments

Small Business Initiatives

- Supported small business startup and expansion to increase job creation and retention and provide community amenities
 - Small businesses employ nearly one third of the city's workforce and are major contributors to the City's tax base
 - Tools available for small business:
 - South Dallas Fair Park Trust Fund,
 - Revolving Loan Fund Program (Under PeopleFund management), and
 - Dallas Business Resource And Information Network (B.R.A.I.N)
- Workforce Readiness, Placement, and Retention Pilot initiative
 - Addresses skills gap associated with unemployment and underemployment in Dallas
 - Will provide career path training for entry-level and middle-skilled positions for individuals in the most disconnected/high poverty areas

FY 2016-17 Major Accomplishments



Dallas Film Commission

First Season of USA Network's *Queen of the South*
(Season Two airing now)



FY 2016-17 Major Accomplishments

Dallas Film Commission

“Dallas Named One of MovieMaker Magazine’s Best Places to Live and Work as a Moviemaker in 2017”



Dallas Film Commission

- Number of Productions: 328*
- Number of Shoot Days Completed: 2,046*

**Conservative – not able to track all projects*

‘11.22.63’ – HULU – a Warner Brothers production



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FY 2016-17 Major Accomplishments

Housing & Neighborhood Revitalization

- Building local capacity through training and technical assistance
- To-date, completion of 703 units in development, homebuyer assistance and home repair
- FY 2016-17 expenditure of \$11.7M to support the creation and preservation of housing

FY 2017-18 Budget Highlights

- MVA steering committee established to develop a three-year rolling strategic plan for housing and economic development
- Strategic investments aligned with MVA
- Design and create programs to address community-defined needs
- Address market deficiencies in a comprehensive manner
- More funding directed towards programs and less administration costs

Goals



DALLAS 365



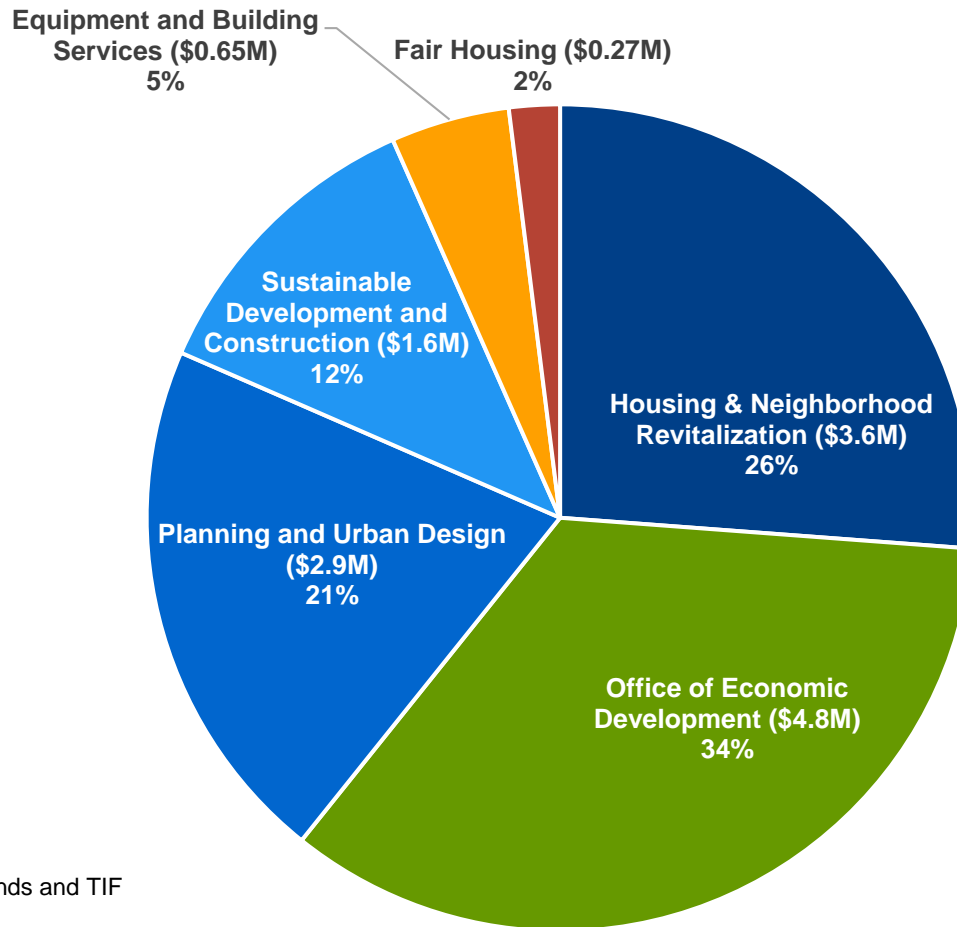
ECONOMIC AND NEIGHBORHOOD VITALITY

Strengthen and grow the business community while planning and strengthening the long-term vitality of Dallas neighborhoods by expanding housing options and creating job opportunities

Department	Measure	Target
Housing and Neighborhood Revitalization	Average cost per home repair	\$75,000
Housing and Neighborhood Revitalization	Number of housing units produced	305
Office of Economic Development	Net new jobs created (note: new measure)	TBD
Sustainable Development and Construction	Overall value of permits issued	\$4 billion



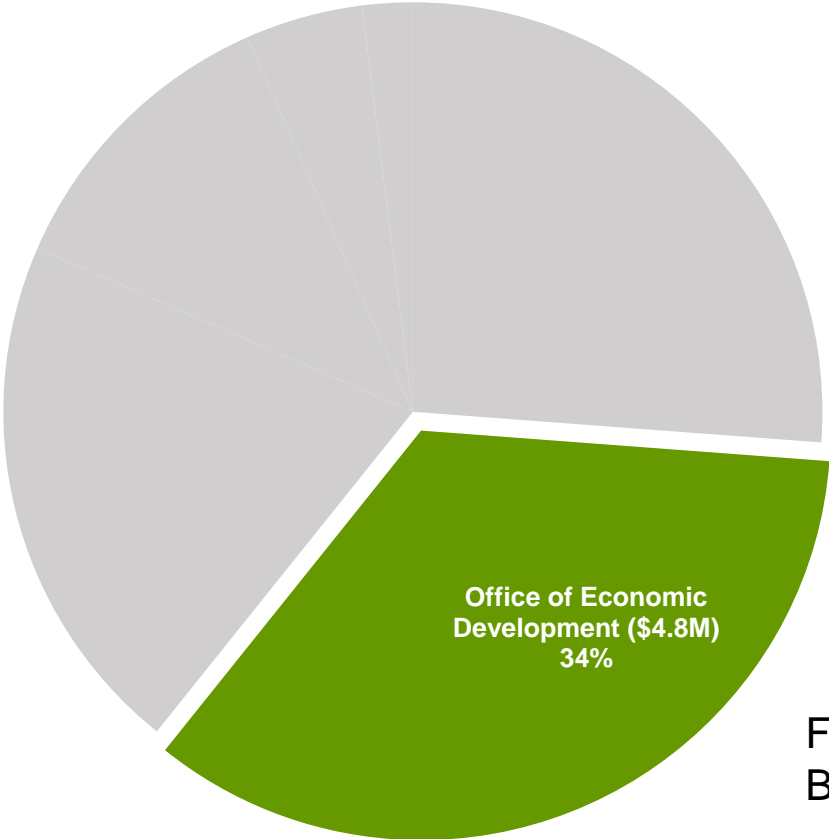
FY 2017-18 Budget Overview



*Excludes enterprise funds and TIF payments

FY 17-18 Proposed Budget: **\$14,006,097**

Office of Economic Development



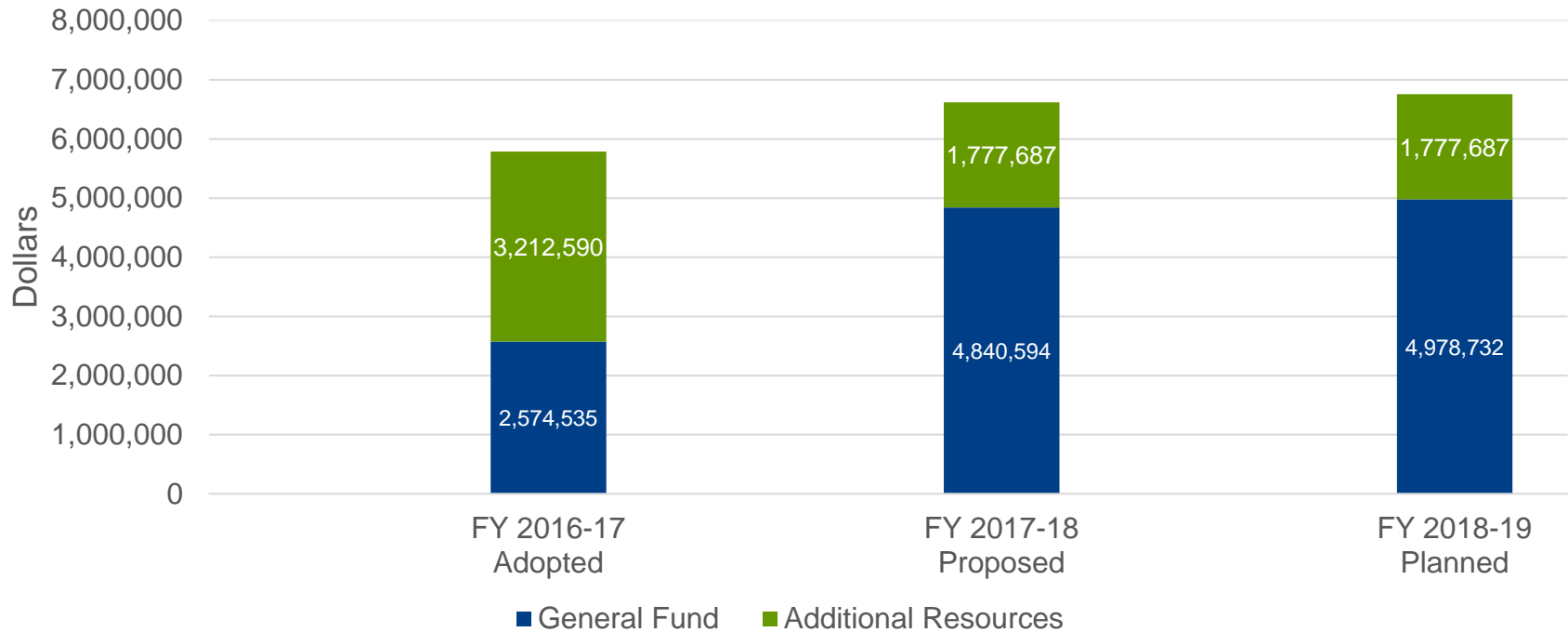
FY 17-18 Proposed
Budget: **\$4,840,594**

Office of Economic Development



Budget Overview

Office of Economic Development



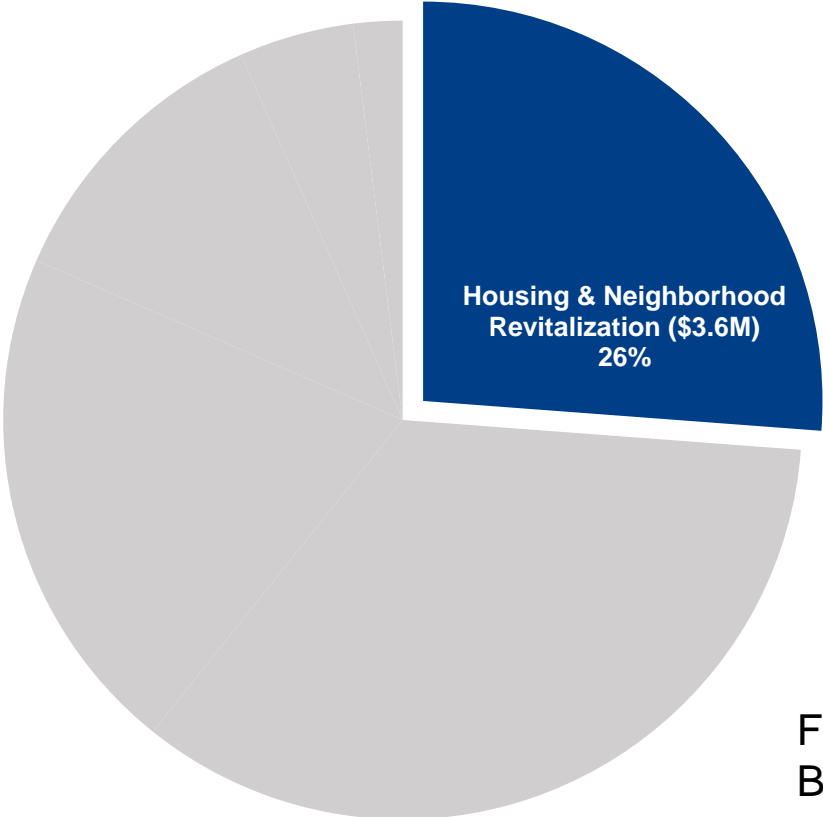
FY 2017-18 Proposed includes an additional \$800,000 to be transferred to the South Dallas/Fair Park Trust Fund (new in FY 2016-17, based on restructuring of funding; previously in OFS budget). FY 2017-18 reimbursements from DWU Payment In Lieu of Taxes (Public/Private Partnership funding) reduced by \$1,400,000. The effect of both adjustments gives the appearance of a \$2.2M budget increase in General Fund; however, the FY 2017-18 funding level for operations remains essentially the same as in FY 2016-17.

Housing & Neighborhood Revitalization Department – Purpose Statement

*To enhance the vitality and quality of life for all in
the Dallas Community*



Housing & Neighborhood Revitalization



FY 17-18 Proposed Budget: **\$3,668,283**



Organizational Structure

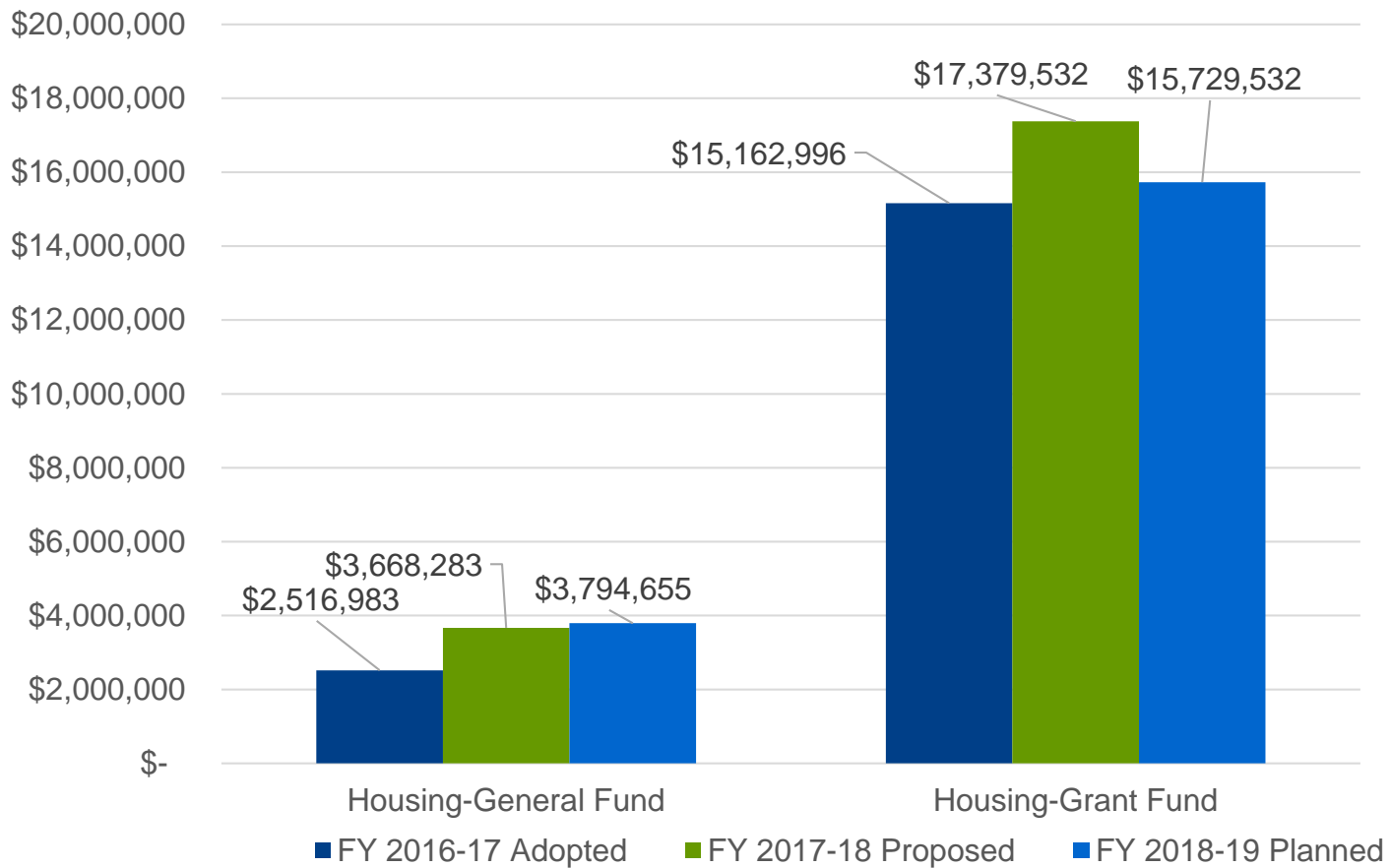


Housing & Neighborhood Revitalization

- Increase home ownership opportunities by diversifying housing products for all income bands
- Preserve existing owner-occupied and rental housing stock
- Increase availability of affordable housing opportunities
- Support neighborhood and community-based preservation and revitalization efforts
- Support a balanced growth strategy for Dallas to stabilize and increase the property tax base

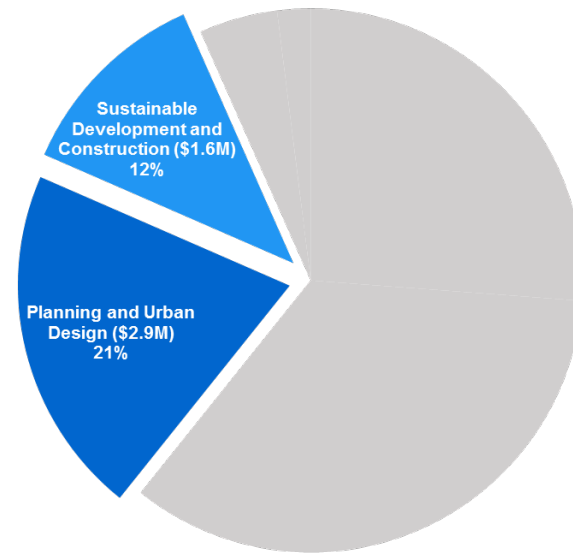


FY 2017-18 Budget Overview



Interdepartmental Collaboration

- Planning & Urban Design
 - Improving Neighborhood Plus coordination by integrating the AmeriCorps VISTA program
 - Lead the MVA study
- Sustainable Development & Construction
 - Enterprise fund activities including:
 - Issue over 65,000 building permits
 - Conduct over 400,000 inspections
 - Issue over 10,000 Certificates of Occupancy
 - Process 500 zoning changes
 - General Fund activities:
 - Historic Preservation
 - Real Estate Services



Future Outlook

- Expand MVA Steering Committee to include other interested stakeholders to:
 - Update comprehensive housing policy
 - Develop a strategic plan for housing and economic development



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