

Memorandum



CITY OF DALLAS

DATE July 22, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Certified Property Values for FY 2021-22 Budget**

As you know, Collin, Dallas, Denton, and Rockwall central appraisal districts (CADs) certify property values within the city by July 25 of each year in accordance with state law. We will use these property values to calculate the General Fund and Debt Service property tax revenue for FY 2021-22, and subsequently, we will finalize the City Manager's proposed budget for FY 2021-22 and the planned budget for FY 2022-23, which we will present to you on Tuesday, August 10.

At this point, we have received 2021 certified values from Dallas and Rockwall CADs. These amounts are highlighted in the table below. We anticipate receiving Collin and Denton CAD values no later than Monday. We will update you on those values and the totals at that time. Additionally, we are working with the Dallas County Tax Office to determine the no-new-revenue tax rate and voter-approval tax rate calculations, which are also based on the certified values. We will provide detailed information on August 10.

You may recall that last summer, the certification process was delayed due to the COVID-19 pandemic, and when the CADs provided the 2020 certified values, many properties were still under protest. The table below details the 2020 certified values and the 2020 final values received after the certification process.

Central Appraisal District	2020 Certified Values	2020 Final Values	2021 Certified Values	Dollar Change in Certified Values	Percent Change in Certified Values
Collin	\$ 5,855,296,354	\$ 5,850,700,355			
Dallas	\$139,791,951,831	\$141,975,337,079	\$148,138,418,967	\$ 8,346,467,136	5.97%
Denton	\$ 1,787,322,578	\$ 2,143,338,936			
Rockwall	\$ 8,947,100	\$ 8,947,100	\$ 8,954,680	\$ 7,580	0.08%
Total	\$147,443,517,863	\$149,978,323,470			

*Note: Collin and Denton CADs have not released their 2021 certified values.

If you have immediate questions, please contact me.

M. Elizabeth Reich
Chief Financial Officer

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors