

Memorandum



CITY OF DALLAS

DATE March 19, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Fiscal Year 2020 Comprehensive Annual Financial Report**

I am pleased to present the City of Dallas' fiscal year (FY) 2020 [Comprehensive Annual Financial Report](#). This report is a summary of the financial activities of the City for the past fiscal year, and I am honored to share that we received an unmodified audit opinion on our financial statements. On Monday, March 29, our auditor, Weaver & Tidwell LLP, will brief the Government Performance and Financial Management Committee on the financial statement audit.

We will submit the FY 2020 Comprehensive Annual Financial Report to the Government Finance Officers Association (GFOA) for consideration for the Certificate of Achievement for Excellence in Financial Reporting. The City first received this award in 1982 and has received it consecutively for the past 14 years—every year since FY 2006. We believe the FY 2020 report continues to meet the high standards for this recognition.

Please note as of March 9, based on guidance from GFOA, we no longer refer to this report using its four-letter acronym out of respect for the diverse communities we serve. To learn more, check out the [#EndTheAcronym policy statement](#) from GFOA.

Thank you for your support of excellent financial management and reporting. We would appreciate your feedback on the report, which is available on the City's Financial Transparency website. Please contact me if you would like to receive a bound copy.

We look forward to sharing details of the audit and continuing to work with you to further strengthen the City's financial policy and operations.

Sheri P. Kowalski

for M. Elizabeth Reich
Chief Financial Officer

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Billierae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors