Memorandum

DATE May 7, 2021

^{TO} Honorable Mayor and Members of the City Council

SUBJECT Ribbon Cutting-Shared Housing & Groundbreaking Confia Homes

Summary

The Department of Housing and Neighborhood Revitalization is excited to commemorate two recent accomplishments in housing—the ribbon cutting ceremony for the Shared Housing Center Inc. for homeless families in District 2 and the groundbreaking for Confia Homes Inc. single-family housing development in District 4.

Background

In 2009 the City provided a forgivable housing development loan of \$380,000.00 in Community Development Block Grant funds for the acquisition of property located at 4611 East Side Avenue to develop a 24-unit complex providing transitional housing for homeless families. It took 12 years to raise the construction funds through failed tax credit proposals and a lot of grass roots fundraising, but in the end Shared Housing realized their dream of building a LEED "Gold" standard complex valued at \$3 million, which will serve homeless families long-term. On April 27, 2021, staff from Housing & Neighborhood Revitalization and the Office of Homelessness Solutions were happy to participate in the ribbon cutting with Shared Housing Center and other community stakeholders who helped complete the project.



In 2020 Confia Homes purchased 19 residential lots through the Land Transfer program with a commitment to invest \$4 million in private equity. The Land Transfer Program was intended in activate vacant surplus and tax delinquent land, eliminating blight, growing the city's property tax-base and creating new affordable housing development opportunities. Confia Homes was the first developer to step up and participate in the Land Transfer Program purchasing a cluster of lots in the Cedar Crest neighborhood. Their project will benefit households earning 60-120% area median income with sales prices ranging from \$165,000 to \$250,000. On April 27,2021 staff and community leaders participated in a groundbreaking commemorating construction of the first of these 19 homes.



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Should you have any questions or concerns, please contact me at 214-670-3619 or <u>David.Noguera@dallascityhall.com</u>

In A. Jon

Dr. Eric A. Johnson Chief of Economic Development and Neighborhood Services

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TC Broadnax, City Manager Chris Caso, City Attorney Mark Swann, City Auditor Bilierae Johnson, City Secretary Preston Robinson, Administrative Judge Kimberly Bizor Tolbert, Chief of Staff to the City Manager Majed A. Al-Ghafry, Assistant City Manager Jon Fortune, Assistant City Manager Joey Zapata, Assistant City Manager M. Elizabeth Reich, Chief Financial Officer M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion Directors and Assistant Directors