

Memorandum



CITY OF DALLAS

DATE February 12, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The December 2020 sales tax receipts from the State Comptroller's Office are \$35.9 million, which represent a 1.8 percent increase in total collections compared to the same reporting period last year. However, this year we received \$2.5 million from the State Comptroller's Office as part of an audit finding from a prior period. When comparing current period collections which excludes the audit finding, our receipts for December 2020 are 4 percent less when compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have decreased by 4.5 percent, due to the effects of the COVID-19 outbreak and the subsequent economic decline.

- December 2019 actual \$35,274,527
- December 2020 budget \$30,546,181
- December 2020 actual \$35,927,004

Including the positive audit finding, our receipts are \$5.4 million better than budget for the month of December and \$10.9 million better than budget for the first quarter of this fiscal year. Since sales tax receipts continue to exceed the budgeted amount, we are working with our economist, Dearmon Analytics, LLC, to revise our sales tax forecast and will provide additional information as it becomes available.

Thank you for your support. Please contact me with any questions.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

[Attachment]

cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

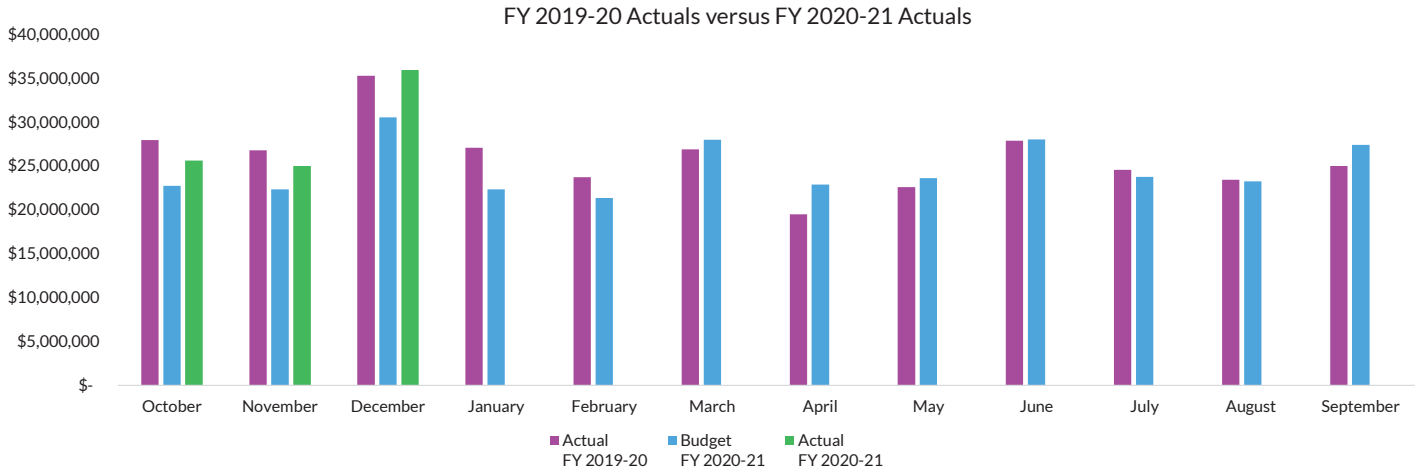
Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors

Sales Tax

as of December 2020

Month	Actual FY 2019-20	Budget FY 2020-21	Actual FY 2020-21	YTD Variance FY 2020- 21 Actuals versus FY 2019-20 Actuals (\$)	YTD Variance FY 2020- 21 Actuals versus FY 2019-20 Actuals (%)	FY 2020-21 Actuals versus Budget (\$)	FY 2020-21 Actuals versus Budget (%)
October	\$ 27,942,608	\$ 22,757,735	\$ 25,607,902	\$ (2,334,706)	-8.4%	\$ 2,850,167	12.5%
November	\$ 26,805,867	\$ 22,339,564	\$ 25,010,956	\$ (1,794,911)	-6.7%	\$ 2,671,392	12.0%
December	\$ 35,274,527	\$ 30,546,181	\$ 35,927,004	\$ 652,477	1.8%	\$ 5,380,823	17.6%
January	\$ 27,074,542	\$ 22,334,940					
February	\$ 23,738,211	\$ 21,368,002					
March	\$ 26,900,241	\$ 27,992,061					
April	\$ 19,483,347	\$ 22,902,432					
May	\$ 22,615,759	\$ 23,621,251					
June	\$ 27,891,265	\$ 28,031,574					
July	\$ 24,568,195	\$ 23,753,049					
August	\$ 23,433,307	\$ 23,262,607					
September	\$ 25,009,630 ¹	\$ 27,414,969					
Total	\$ 310,737,499	\$ 296,324,365	\$ 86,545,862	\$ (3,477,140)	-3.9%	\$ 10,902,382	14.4%

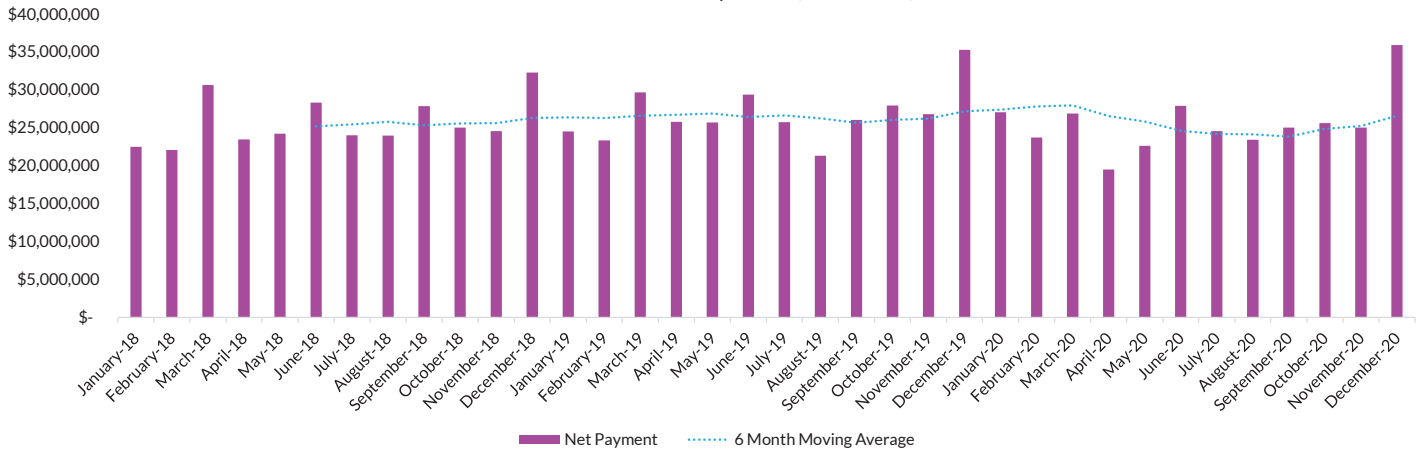
¹ FY 2019-20 revenue reduced due to a one-time repayment to the State of \$3,393,027.



Sales Tax

as of December 2020

Sales Tax Net Payments (36 Months)



Sales Tax Net Payments - Year over Year Change (%)

