

Memorandum



CITY OF DALLAS

DATE May 14, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The March 2021 sales tax receipts from the State Comptroller's Office are \$33.7 million, a 25.2 percent increase in total collections compared to those in the same reporting period last year which was at the onset of the COVID-19 pandemic (March 2020). Over the most recent 12 months, sales tax receipts have decreased by 3.5 percent.

- March 2020 actual \$26,900,241
- March 2021 budget \$27,992,061
- March 2021 actual \$33,669,367

For FY 2020-21, we budgeted \$296.3 million for sales tax revenue. Sales tax receipts are currently \$20.1 million better than budget for the first six months of the fiscal year. Previously, we projected to exceed the budgeted amount by \$16.3 million. We will continue to work with our economist, Dearmon Analytics, LLC, to provide a revised forecast for the March Budget Accountability Report (BAR) to be released next week, on May 21.

Thank you for your support. Please contact me with any questions.



M. Elizabeth Reich
Chief Financial Officer

[Attachment]

cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

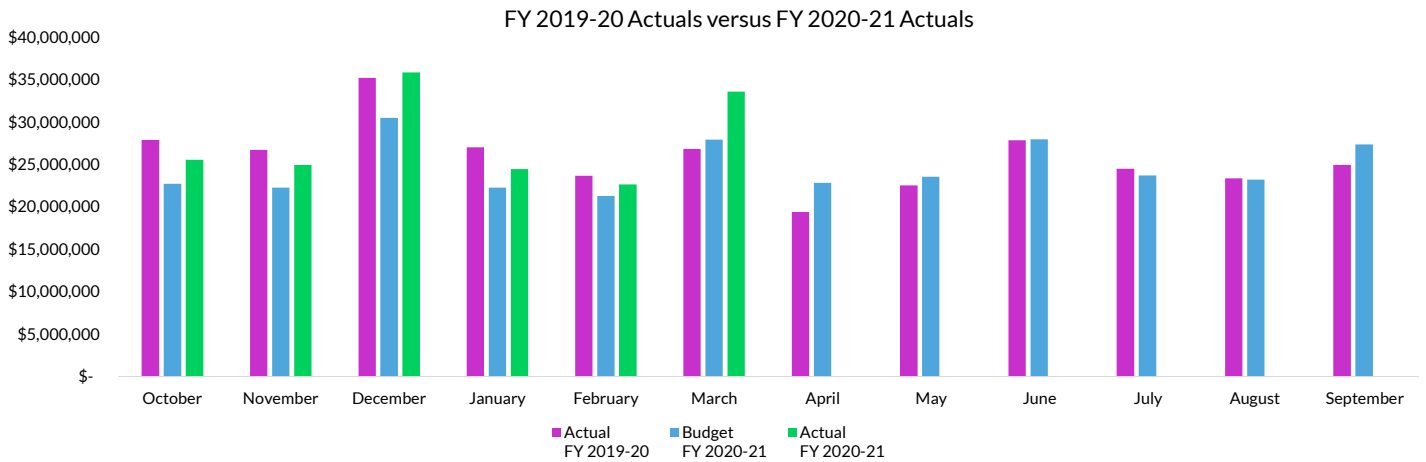
Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors

Sales Tax

as of March 2021

Month	Actual FY 2019-20	Budget FY 2020-21	Actual FY 2020-21	YTD Variance FY 2020- 21 Actuals versus FY 2019-20 Actuals (\$)	YTD Variance FY 2020- 21 Actuals versus FY 2019-20 Actuals (%)	FY 2020-21 Actuals versus Budget (\$)	FY 2020-21 Actuals versus Budget (%)
October	\$ 27,942,608	\$ 22,757,735	\$ 25,607,902	\$ (2,334,706)	-8.4%	\$ 2,850,167	12.5%
November	\$ 26,805,867	\$ 22,339,564	\$ 25,010,956	\$ (1,794,911)	-6.7%	\$ 2,671,392	12.0%
December	\$ 35,274,527	\$ 30,546,181	\$ 35,927,004	\$ 652,477	1.8%	\$ 5,380,823	17.6%
January	\$ 27,074,542	\$ 22,334,940	\$ 24,532,918	\$ (2,541,624)	-9.4%	\$ 2,197,978	9.8%
February	\$ 23,738,211	\$ 21,368,002	\$ 22,686,079	\$ (1,052,132)	-4.4%	\$ 1,318,077	6.2%
March	\$ 26,900,241	\$ 27,992,061	\$ 33,669,367	\$ 6,769,126	25.2%	\$ 5,677,306	20.3%
April	\$ 19,483,347	\$ 22,902,432					
May	\$ 22,615,759	\$ 23,621,251					
June	\$ 27,891,265	\$ 28,031,574					
July	\$ 24,568,195	\$ 23,753,049					
August	\$ 23,433,307	\$ 23,262,607					
September	\$ 25,009,630 ¹	\$ 27,414,969					
Total	\$ 310,737,499	\$ 296,324,365	\$ 167,434,226	\$ (301,770)	-0.2%	\$ 20,095,743	13.6%

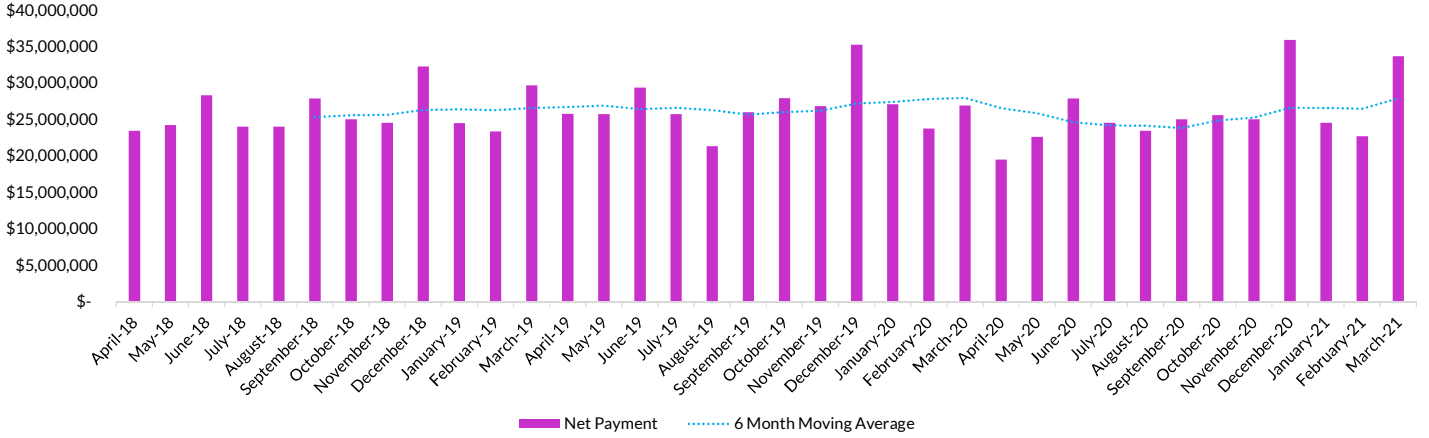
¹ FY 2019-20 revenue reduced due to a one-time repayment to the State of \$3,393,027.



Sales Tax

as of March 2021

Sales Tax Net Payments (36 Months)



Sales Tax Net Payments - Year over Year Change (%)

