

Memorandum



CITY OF DALLAS

DATE February 26, 2021

TO Honorable Mayor and Members of City Council

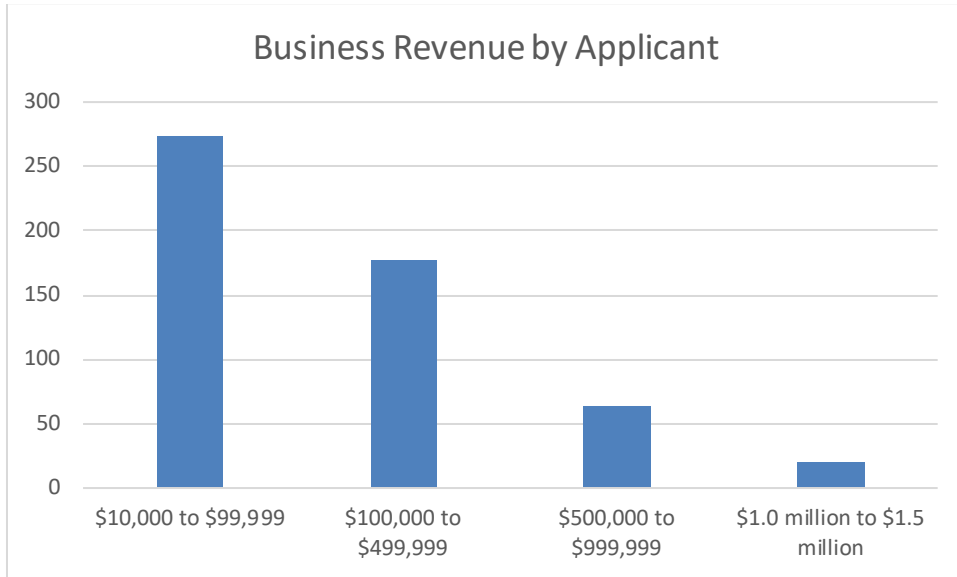
SUBJECT **Small Business Continuity Fund (SBCF) Update**

We wanted to provide you with an update on the Small Business Continuity Fund (SBCF). As you know, the second round of applications were accepted from February 3 to February 10. A total of 1552 responses were received. Of those, 528 did not meet the screening criteria (not being a Dallas-based business or being a non-profit were the primary reasons), 359 responses were partially completed but not submitted, and 655 were complete and submitted. Staff conducted a review of the complete applications for duplications, previous SBCF awards, and non-Dallas businesses. After that review, 537 businesses were entered into the lottery.

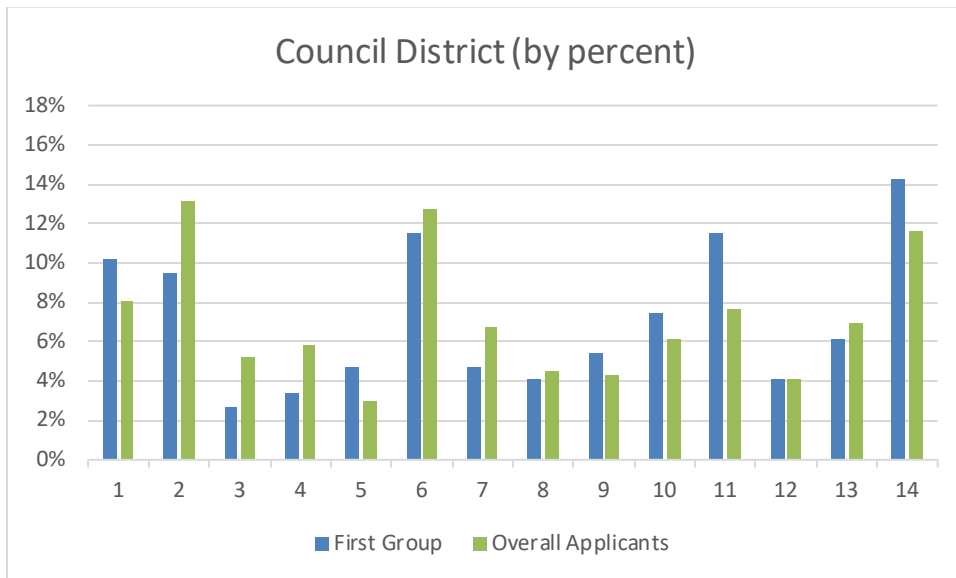
A ranked order was selected by lottery on February 19, and general results of the lottery were sent out on February 19th. One hundred and fifty businesses (“first group”) were notified that they were eligible to receive funding upon review and verification of documentation submitted to the NDC online portal. An additional 100 applicants were notified that they may be able to receive funding, subject to availability of funding when their application is reviewed. Applicants with a lottery ranking below 250 were notified that we did not anticipate funding being available for their business at this time.

As with the previous application round, the majority of the applicants were small and micro-businesses; by business revenue, approximately 84% of applicants had revenue under \$500,000.

February 26, 2021
SBCF Follow-up

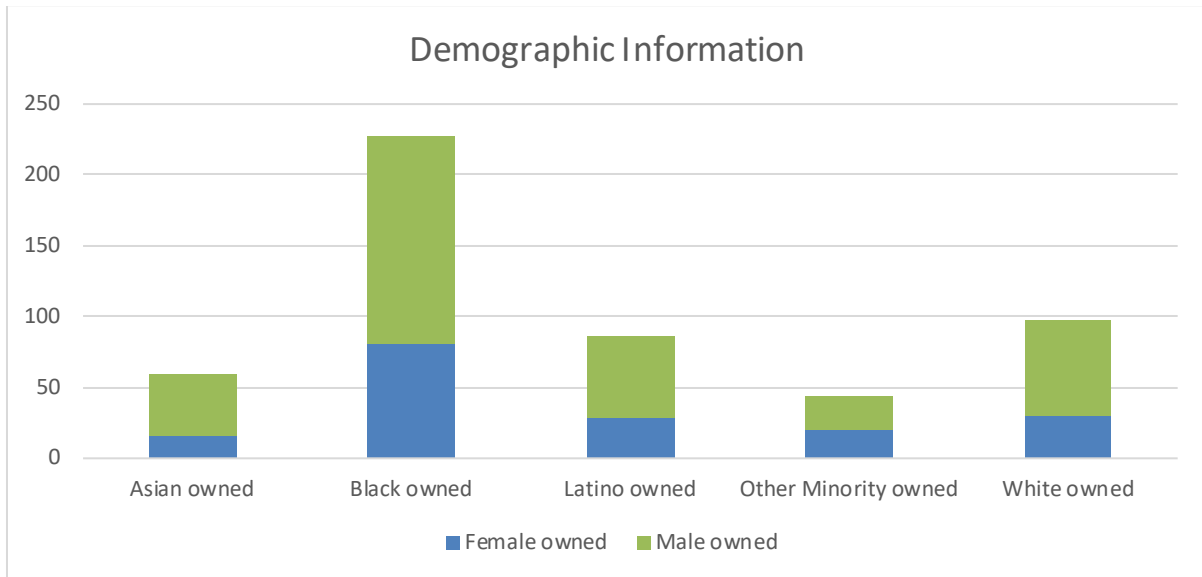


Council district information for the first group versus the overall applicants follows.



Demographic information for the applicants is below. Applicants could select more than one category.

February 26, 2021
SBCF Follow-up



The first group was invited to submit documents earlier this week, with funding expected to be available to businesses within 2 weeks after all documents are submitted.

We will continue to update you on our efforts to assist our small businesses. Please contact me with any questions.

Dr. Eric Anthony Johnson
Chief of Economic Development & Neighborhood Services

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors