Memorandum

DATE January 14, 2022

^{TO} Honorable Mayor and Members of the City Council

SUBJECT Sales Tax Receipts

The November 2021 sales tax receipts from the State Comptroller's Office are \$30.5 million, which represents a 21.8 percent increase in total collections compared to the same reporting period last year.

•	November 2020 actual	\$25,010,956

- November 2021 budget \$25,621,546
- November 2021 actual \$30,461,440

Over the most recent 12 months, sales tax receipts have increased by 19.0 percent. We will continue to monitor our sales tax receipts and provide additional information as it becomes available.

Thank you for your support. Please contact me with any questions.

1. Elizabeth Reich M. Elizabeth Reich

Chief Financial Officer

[Attachment]

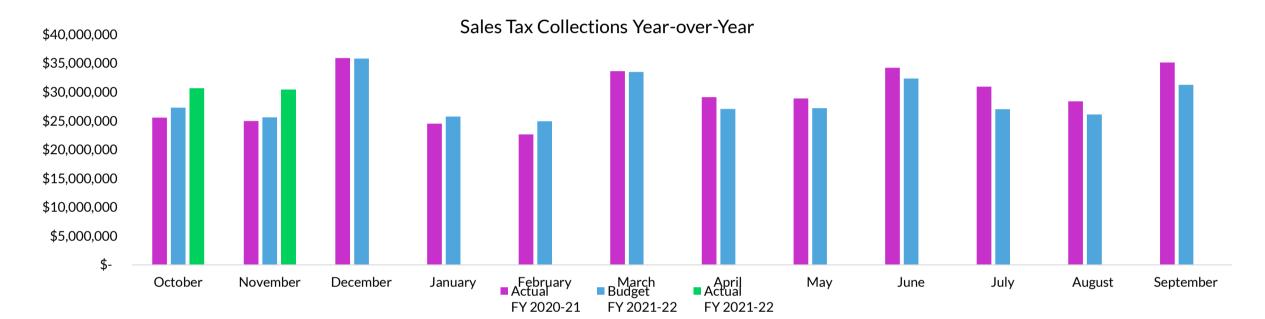
cc: T.C. Broadnax, City Manager Chris Caso, City Attorney Mark Swann, City Auditor Bilierae Johnson, City Secretary Preston Robinson, Administrative Judge Kimberly Bizor Tolbert, Chief of Staff to the City Manager Majed A. Al-Ghafry, Assistant City Manager Jon Fortune, Assistant City Manager Joey Zapata, Assistant City Manager Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion Directors and Assistant Directors



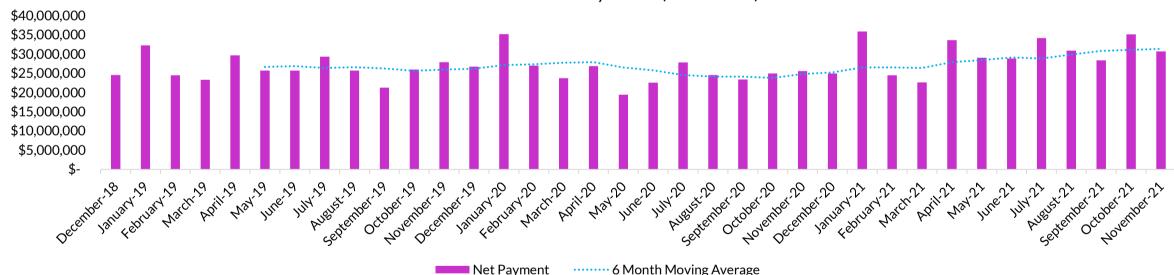
Sales Tax

as of November 2021

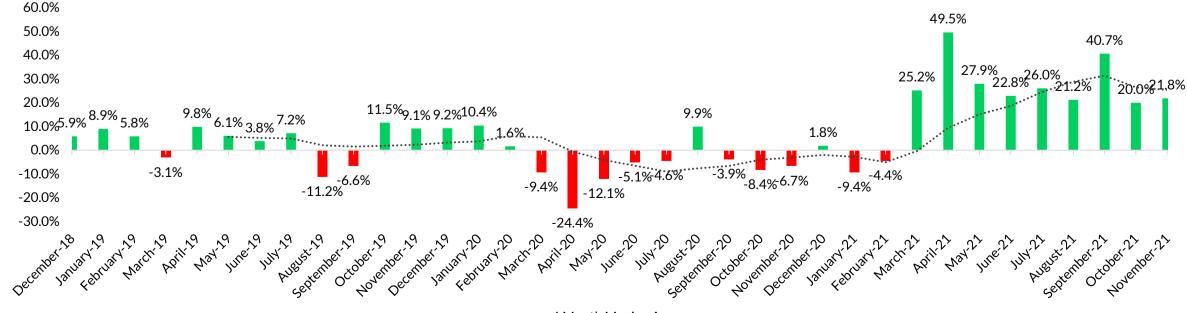
Month	Actual FY 2020-21	Budget FY 2021-22	Actual FY 2021-22	YTD Variance FY 2021- 22 Actuals versus FY 2020-21 Actuals (\$)	YTD Variance FY 2021- 22 Actuals versus FY 2020-21 Actuals (%)	FY 2021-22 Actuals versus Budget (\$)	FY 2021-22 Actuals versus Budget (%)
October	\$ 25,607,902	\$ 27,322,304	\$ 30,717,609	\$ 5,109,707			12.4%
November	\$ 25,010,956	\$ 25,621,546	\$ 30,461,440	\$ 5,450,484	21.8%	\$ 4,839,894	18.9%
December	\$ 35,927,004	\$ 35,846,753					
January	\$ 24,532,918	\$ 25,773,030					
February	\$ 22,686,079	\$ 24,953,637					
March	\$ 33,669,367	\$ 33,512,514					
April	\$ 29,131,009	\$ 27,115,734					
May	\$ 28,918,168	\$ 27,239,676					
June	\$ 34,254,068	\$ 32,397,037					
July	\$ 30,967,271	\$ 27,039,992					
August	\$ 28,404,805	\$ 26,151,742					
September	\$ 35,178,095	\$ 31,309,102					
Total	\$ 354,287,642	\$ 344,283,066	\$ 61,179,049	\$ 10,560,191	20.9%	\$ 8,235,199	15.6%



Sales Tax Net Payments (36 Months)



Sales Tax Net Payments - Year over Year Change (%)



...... 6 Month Moving Average