

Memorandum



CITY OF DALLAS

DATE October 13, 2017

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The August 2017 sales tax receipts from the State Comptroller's Office are \$23,277,160 which represents a 3.8 percent increase in total collections compared to the same reporting period last year. August's sales tax revenue is 2.6 percent more than the current month's budget.

- August 2016 actual \$22,670,093
- August 2017 budget \$22,676,831
- August 2017 actual \$23,277,160
 - 2.7 percent more than the August 2016 actual
 - 2.6 percent more than the August 2017 budget

Sales tax receipts for the first 11 months of FY 2016-17 are better than budget by \$2,721,143 or 1.0 percent. Over the most recent 12 months, sales tax receipts have increased by 3.6 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

Attachment

c: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Billerae Johnson, City Secretary (Interim)
Daniel F. Solis, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Raquel Favela, Chief of Economic Development & Neighborhood Services
Jo M. (Jody) Puckett, P.E., Assistant City Manager (Interim)
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Chief of Community Services
Theresa O' Donnell, Chief of Resilience
Directors and Assistant Directors

SALES TAX

as of August 2017

	ACTUAL FY 2015-16	BUDGET FY 2016-17	ACTUAL FY 2016-17	YTD VARIANCE FY 16-17 ACT. VS. FY 15-16 ACT.		YTD VARIANCE FY 16-17 ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$21,768,868	\$22,643,318	\$23,256,127	\$1,487,259	6.8%	\$612,809	2.7%
NOV	20,523,724	21,429,628	\$22,167,177	\$1,643,453	8.0%	\$737,549	3.4%
DEC	30,137,311	31,084,441	\$30,146,384	\$9,073	0.03%	(\$938,057)	-3.0%
JAN	21,258,240	21,150,897	\$21,809,865	\$551,625	2.59%	\$658,968	3.1%
FEB	20,418,444	21,012,953	\$21,898,775	\$1,480,331	7.25%	\$885,822	4.2%
MAR	27,481,662	28,497,411	\$28,359,166	\$877,504	3.19%	(\$138,245)	-0.5%
APR	22,264,607	22,648,188	\$22,205,794	(\$58,813)	-0.26%	(\$442,394)	-2.0%
MAY	22,311,362	22,520,061	\$23,406,768	\$1,095,406	4.91%	\$886,707	3.9%
JUN	26,609,193	28,089,202	\$27,407,086	\$797,893	3.00%	(\$682,116)	-2.4%
JUL	21,920,611	22,607,650	\$23,147,421	\$1,226,810	5.60%	\$539,771	2.4%
AUG	22,670,093	22,676,831	\$23,277,160	\$607,067	2.68%	\$600,329	2.6%
SEP	26,553,757	27,827,924					
TOTAL	\$283,917,872	\$292,188,504	\$267,081,723	\$9,717,608	3.8%	\$2,721,143	1.0%

