

Memorandum



CITY OF DALLAS

DATE March 9, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The January 2018 sales tax receipts from the State Comptroller's Office are \$22,512,572, which represents a 3.2 percent increase in total collections compared to the same reporting period last year. January's sales tax revenue is 0.1 percent less than the current month's budget.

- January 2017 actual \$21,809,865
- January 2018 budget \$22,533,258
- January 2018 actual \$22,512,572
 - 3.2 percent more than the January 2017 actual
 - 0.1 percent less than the January 2018 budget

Over the most recent 12 months, sales tax receipts have increased by 3.3 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

Attachment

- c: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Billerae Johnson, City Secretary (Interim)
Daniel F. Solis, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager
- Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Nadia Chandler Hardy, Chief of Community Services
Raquel Favela, Chief of Economic Development & Neighborhood Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors

SALES TAX

as of January 2018

	ACTUAL FY 2016-17	BUDGET FY 2017-18	ACTUAL FY 2017-18	YTD VARIANCE FY 17-18 ACT. VS. FY 16-17 ACT.		YTD VARIANCE FY 17-18 ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$23,256,127	\$24,027,490	\$24,658,939	\$1,402,812	6.0%	\$631,450	2.6%
NOV	22,167,177	22,902,421	\$23,107,433	940,256	4.2%	\$205,011	0.9%
DEC	30,146,384	31,146,284	\$30,495,919	349,535	1.2%	(\$650,365)	-2.1%
JAN	21,809,865	22,533,258	\$22,512,572	702,707	3.2%	(\$20,686)	-0.1%
FEB	21,898,775	22,625,117					
MAR	28,359,166	29,299,787					
APR	22,205,794	22,942,319					
MAY	23,406,768	24,183,127					
JUN	27,407,086	28,316,129					
JUL	23,147,421	23,915,178					
AUG	23,277,160	24,049,220					
SEP	26,528,842	27,408,755					
TOTAL	\$293,610,565	\$303,349,086	\$100,774,863	\$3,395,310	3.5%	\$165,410	0.2%

