## Memorandum

date February 9, 2018


CITY OF DALLAS
subject Sales Tax Receipts
The December 2017 sales tax receipts from the State Comptroller's Office are $\$ 30,495,919$, which represents a 1.2 percent increase in total collections compared to the same reporting period last year. December's sales tax revenue is 2.1 percent less than the current month's budget.

- December 2016 actual
- December 2017 budget
- December 2017 actual
\$30,146,384
\$31,146,284
\$30,495,919
- 1.2 percent more than the December 2016 actual
- 2.1 percent less than the December 2017 budget

Over the most recent 12 months, sales tax receipts have increased by 3.2 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

## M. Elyabeth Reich <br> M. Elizabeth Reich <br> Chief Financial Officer

## Attachment

c: T.C. Broadnax, City Manager Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Bilierae Johnson, City Secretary (Interim)
Daniel F. Solis, Administrative Judge
Kimberly Bizor Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager Joey Zapata, Assistant City Manager Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Nadia Chandler Hardy, Chief of Community Services
Raquel Favela, Chief of Economic Development \& Neighborhood Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors

## SALES TAX

as of December 2017

|  | ACTUAL <br> FY 2016-17 | BUDGET <br> FY 2017-18 | ACTUAL <br> FY 2017-18 | YTD VARIANC ACT. VS. FY DOLLARS | FY 17-18 -17 ACT. PERCENT | YTD VARIANC ACTUAL VS. DOLLARS | FY 17-18 BUDGET PERCENT |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OCT | \$23,256,127 | \$24,027,490 | \$24,658,939 | \$1,402,812 | 6.0\% | \$631,450 | 2.6\% |
| NOV | 22,167,177 | 22,902,421 | \$23,107,433 | 940,256 | 4.2\% | \$205,011 | 0.9\% |
| DEC | 30,146,384 | 31,146,284 | \$30,495,919 | 349,535 | 1.2\% | (\$650,365) | -2.1\% |
| JAN | 21,809,865 | 22,533,258 |  |  |  |  |  |
| FEB | 21,898,775 | 22,625,117 |  |  |  |  |  |
| MAR | 28,359,166 | 29,299,787 |  |  |  |  |  |
| APR | 22,205,794 | 22,942,319 |  |  |  |  |  |
| MAY | 23,406,768 | 24,183,127 |  |  |  |  |  |
| JUN | 27,407,086 | 28,316,129 |  |  |  |  |  |
| JUL | 23,147,421 | 23,915,178 |  |  |  |  |  |
| AUG | 23,277,160 | 24,049,220 |  |  |  |  |  |
| SEP | 26,528,842 | 27,408,755 |  |  |  |  |  |
| TOTAL | \$293,610,565 | \$303,349,086 | \$78,262,291 | \$2,692,603 | 3.6\% | \$186,096 | 0.4\% |



