

Memorandum



CITY OF DALLAS

DATE May 11, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT Sales Tax Receipts

The March 2018 sales tax receipts from the State Comptroller's Office are \$30,639,266 which represents an 8 percent increase in total collections compared to the same reporting period last year. March's sales tax revenue is 4.6 percent greater than the current month's budget.

- March 2017 actual \$28,359,166
- March 2018 budget \$29,299,787
- March 2018 actual \$30,639,226

Sales tax receipts for the first 6 months of FY 2017-18 are more than budgeted by \$965,573 or 0.6 percent. Over the most recent 12 months, sales tax receipts have increased by 3.3 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

c: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Billerae Johnson, City Secretary
Daniel F. Solis, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Chief of Community Services
Raquel Favela, Chief of Economic Development & Neighborhood Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors

SALES TAX

as of March 2018

	ACTUAL FY 2016-17	BUDGET FY 2017-18	ACTUAL FY 2017-18	YTD VARIANCE FY 17-18		YTD VARIANCE FY 17-18	
				ACT. VS. FY 16-17 DOLLARS	ACT. PERCENT	ACTUAL VS. BUDGET DOLLARS	PERCENT
OCT	\$23,256,127	\$24,027,490	\$ 24,658,939	\$ 1,402,812	6.0%	\$631,450	2.6%
NOV	22,167,177	22,902,421	\$ 23,107,433	\$ 940,256	4.2%	\$205,011	0.9%
DEC	30,146,384	31,146,284	\$ 30,495,919	\$ 349,535	1.16%	(\$650,365)	-2.1%
JAN	21,809,865	22,533,258	\$ 22,512,572	\$ 702,707	3.22%	(\$20,686)	-0.1%
FEB	21,898,775	22,625,117	\$ 22,085,841	\$ 187,066	0.85%	\$ (539,276)	-2.4%
MAR	28,359,166	29,299,787	\$ 30,639,226	\$ 2,280,060	8.0%	\$ 1,339,439	4.6%
APR	22,205,794	22,942,319					
MAY	23,406,768	24,183,127					
JUN	27,407,086	28,316,129					
JUL	23,147,421	23,915,178					
AUG	23,277,160	24,049,220					
SEP	26,528,842	27,408,755					
TOTAL	\$293,610,565	\$303,349,086	\$153,499,930	\$5,862,436	4.0%	\$965,573	0.6%

