

Memorandum



CITY OF DALLAS

DATE November 10, 2017

TO Honorable Mayor and Members of the City Council

SUBJECT Sales Tax Receipts

The September 2017 sales tax receipts from the State Comptroller's Office are \$26,528,842 which represents a 0.1 percent decrease in total collections compared to the same reporting period last year. September's sales tax revenue is 4.7 percent less than budgeted.

- September 2016 actual \$26,553,757
- September 2017 budget \$27,827,924
- September 2017 actual \$26,528,842

This is the last report for sales tax receipts for FY 2016-17. For the 12-month period, receipts totaled \$293,610,565. This is \$9,692,693 (3.4 percent) better than the prior fiscal year and \$1,422,061 (0.5 percent) better than the FY 2016-17 budget.

The FY 2017-18 budget forecasts sales tax revenue to increase to \$303,349,086. This is 3.3 percent more than the amount received during FY 2016-17. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

Attachment

C: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Biliera Johnson, City Secretary (Interim)
Daniel F. Solis, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Nadia Chandler Hardy, Chief of Community Services
Raquel Favela, Chief of Economic Development & Neighborhood Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors

SALES TAX

as of September 2017

	ACTUAL FY 2015-16	BUDGET FY 2016-17	ACTUAL FY 2016-17	YTD VARIANCE FY 16-17 ACT. VS. FY 15-16 ACT.		YTD VARIANCE FY 16-17 ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$21,768,868	\$22,643,318	\$23,256,127	\$1,487,259	6.8%	\$612,809	2.7%
NOV	20,523,724	21,429,628	\$22,167,177	\$1,643,453	8.0%	\$737,549	3.4%
DEC	30,137,311	31,084,441	\$30,146,384	\$9,073	0.03%	(\$938,057)	-3.0%
JAN	21,258,240	21,150,897	\$21,809,865	\$551,625	2.59%	\$658,968	3.1%
FEB	20,418,444	21,012,953	\$21,898,775	\$1,480,331	7.25%	\$885,822	4.2%
MAR	27,481,662	28,497,411	\$28,359,166	\$877,504	3.19%	(\$138,245)	-0.5%
APR	22,264,607	22,648,188	\$22,205,794	(\$58,813)	-0.26%	(\$442,394)	-2.0%
MAY	22,311,362	22,520,061	\$23,406,768	\$1,095,406	4.91%	\$886,707	3.9%
JUN	26,609,193	28,089,202	\$27,407,086	\$797,893	3.00%	(\$682,116)	-2.4%
JUL	21,920,611	22,607,650	\$23,147,421	\$1,226,810	5.60%	\$539,771	2.4%
AUG	22,670,093	22,676,831	\$23,277,160	\$607,067	2.68%	\$600,329	2.6%
SEP	26,553,757	27,827,924	\$26,528,842	(\$24,915)	-0.09%	(\$1,299,082)	-4.7%
TOTAL	\$283,917,872	\$292,188,504	\$293,610,565	\$9,692,693	3.4%	\$1,422,061	0.5%

