

Memorandum



CITY OF DALLAS

DATE December 8, 2017

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The October 2017 sales tax receipts from the State Comptroller's Office are \$24,658,939, which represents a 6.0 percent increase in total collections compared to the same reporting period last year. October's sales tax revenue is 2.6 percent more than the current month's budget.

- October 2016 actual \$23,256,127
- October 2017 budget \$24,027,490
- October 2017 actual \$24,658,939
 - 6.0 percent more than the October 2016 actual
 - 2.6 percent more than the October 2017 budget

Over the most recent 12 months, sales tax receipts have increased by 3.5 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

Attachment

c: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Billerae Johnson, City Secretary (Interim)
Daniel F. Solis, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Nadia Chandler Hardy, Chief of Community Services
Raquel Favela, Chief of Economic Development & Neighborhood Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors

SALES TAX

as of October 2017

	ACTUAL	BUDGET	ACTUAL	YTD VARIANCE FY 17-18		YTD VARIANCE FY 17-18	
	FY 2016-17	FY 2017-18	FY 2017-18	ACT. VS. FY 16-17	ACT.	ACTUAL VS. BUDGET	ACTUAL VS. BUDGET
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$23,256,127	\$24,027,490	\$24,658,939	\$1,402,812	6.0%	\$631,450	2.6%
NOV	22,167,177	22,902,421					
DEC	30,146,384	31,146,284					
JAN	21,809,865	22,533,258					
FEB	21,898,775	22,625,117					
MAR	28,359,166	29,299,787					
APR	22,205,794	22,942,319					
MAY	23,406,768	24,183,127					
JUN	27,407,086	28,316,129					
JUL	23,147,421	23,915,178					
AUG	23,277,160	24,049,220					
SEP	26,528,842	27,408,755					
TOTAL	\$293,610,565	\$303,349,086	\$24,658,939	\$1,402,812	6.0%	\$631,450	2.6%

