

# Memorandum



CITY OF DALLAS

DATE December 14, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT **Results of 2017 Dallas Convention Center and Hotel Development Corporation (DCCHDC) external audit for the fiscal year ended September 30, 2017**

As you are aware, Grant Thornton, LLP performs an external audit and issues a separate audit report and audit opinion of DCCHDC every year.

We have received the results of their audit for the fiscal year ended September 30, 2017. I am happy to report that DCCHDC received an unqualified opinion. In addition, the audit report stated that accounting practices were consistent, there were no material weaknesses in internal controls, and there were no material misstatements that required recording an adjusting accounting entry.

This is good news that I wanted to share with you. The full audit report is available for your review at:

<https://dallascityhall.com/departments/budget/financialtransparency/DCH%20Documents/FSA-DCCHDC-2017.pdf>

Please let me know if you have any questions.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich  
Chief Financial Officer

c: T.C. Broadnax, City Manager  
Chris Caso, City Attorney (Interim)  
Carol A. Smith, City Auditor (Interim)  
Billieae Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizer Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager  
Jon Fortune, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer  
Directors and Assistant Directors