

Memorandum



CITY OF DALLAS

DATE January 10, 2020

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The November 2019 sales tax receipts from the State Comptroller's Office are \$26,805,867 which represents a 9.1 percent, or \$2,234,703, increase in total collections compared to the same reporting period last year. However, the increase from the previous year includes a positive audit adjustment from the State for \$1,354,943. While audit adjustments are common, this one is unusually large; thus we wanted to make special note.

- November 2018 actual \$24,571,164
- November 2019 budget \$24,673,808
- November 2019 actual \$26,805,867

Over the most recent 12 months, sales tax receipts have increased by 3.7 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

[Attachment]

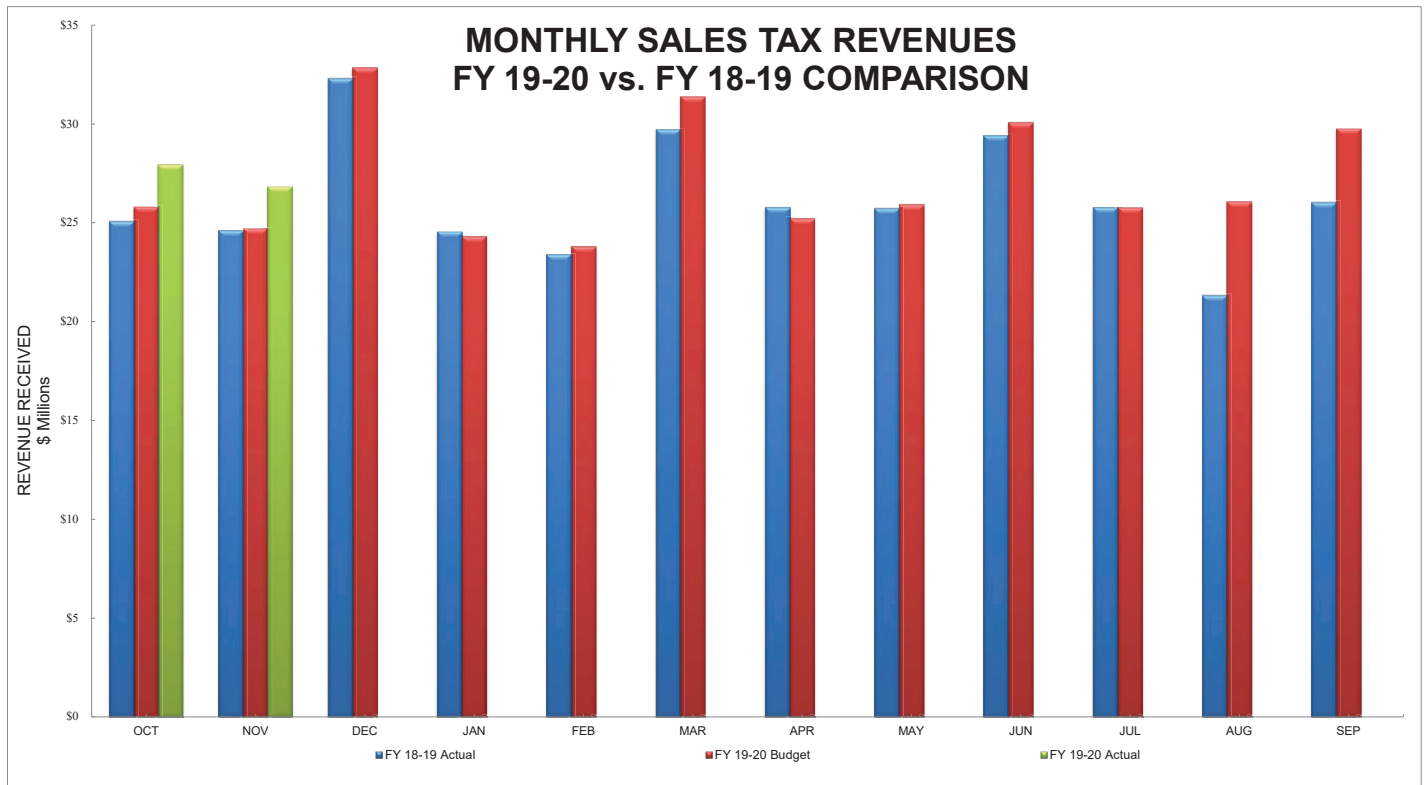
cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Michael Mendoza, Chief of Economic Development and Neighborhood Services
Laila Alequresh, Chief Innovation Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors

SALES TAX

as of October 2019

	ACTUAL	BUDGET	ACTUAL	YTD VARIANCE FY 19-20		YTD VARIANCE FY 19-20	
	FY 2018-19	FY 2019-20	FY 2019-20	ACT. VS. FY 18-19	ACT.	ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$25,049,631	\$25,788,648	\$27,942,608	\$2,892,977	11.5%	\$2,153,960	8.4%
NOV	24,571,164	24,673,808	\$26,805,867	\$2,234,703	9.1%	\$2,132,059	8.6%
DEC	32,289,498	32,846,092					
JAN	24,523,254	24,314,236					
FEB	23,361,412	23,804,444					
MAR	29,690,536	31,361,760					
APR	25,775,135	25,221,806					
MAY	25,722,682	25,924,216					
JUN	29,391,839	30,084,024					
JUL	25,745,004	25,755,057					
AUG	21,317,027 ¹	26,054,972					
SEP	26,023,568 ²	29,737,123					
TOTAL	\$313,460,750	\$325,566,185	\$54,748,475	\$5,127,680	10.3%	\$4,286,019	8.5%



¹ FY 2018-19 revenue reduced due to a one-time repayment to the State of \$5,201,409.

² FY 2018-19 revenue reduced due to a one-time repayment to the State of \$3,793,301.