

Memorandum

DATE April 1, 2014

TO The Honorable Chair and Members of the Charter

SUBJECT Updated CPI calculations for the City of Dallas

The following data compares the current compensation for the Dallas Mayor and City Council as adjusted by CPI. The base year is 2001, the most recent year that the voters approved a change in salary. The Consumer Price Index Calculator on the U.S. Department of Labor's Bureau of Labor Statistics website was used for these calculations. The CPI inflation calculator uses the average Consumer Price Index for a given calendar year. This data represents changes in prices of all goods and services purchased for consumption by urban households. This index value has been calculated every year since 1913. For the current year, the latest monthly index value is used. (Source: http://www.bls.gov/cpi/cpicalc.htm).

Mayor

Current Salary \$ 60,000 Base year 2001 Adjusted by CPI \$79,541.84

City Council

Current Salary \$ 37,500 Base Year 2001

Adjusted by CPI \$ 49,530.49

Median Household Income for the City of Dallas

2000 census \$37,628 2010 census \$41,682 2008-2012 ACS \$42,436